



McDonald
Vague

business recovery partners

McDonald Vague Limited

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AMBERLEY LOGGING LIMITED (IN LIQUIDATION)

Liquidators' Fourth Report For the period from 14 May 2022 to 13 November 2022

1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Boris van Delden, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of Amberley Logging Limited (In Liquidation) ("the company") on 14 May 2021.

This report has been prepared pursuant to Section 255(2)(d) of the Companies Act 1993 (**Act**) for the purpose of reporting on the liquidation of the Company. A Statement of Realisations and Distributions is **attached** as Appendix 1.

The report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

2 RESTRICTIONS

This report should be read in conjunction with the liquidators' previous reports.

This report has been prepared using the information known to us. We have not independently verified the accuracy or reliability of the information provided or undertaken audit of the Company. We do not accept any liability whatsoever to any party arising from the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 UPDATED INTERESTS STATEMENT

We have not become aware of any circumstances, relationships, or other facts since we last prepared an interests statement that create, or could reasonably be perceived as creating, a conflict of interest for us in relation to our independence as liquidators.

4 CONDUCT OF THE LIQUIDATION

In the last 6 monthly reporting period, we have:

- Continued to investigate various matters including the relationship with various related companies and the shareholder
- Attended to some matters arising in the Employment Relations Authority
- Received \$3,000.00 from the appointing shareholder

To that end, we have also:

- Interviewed the director and other parties with knowledge of the affairs of the Company
- Uplifted and reviewed the Company's books and records
- Investigated the affairs of the Company and the reasons for its failure
- Commenced a determination of the recovery matters

5 INVESTIGATIONS

The liquidators have commenced their investigations into the books, records and affairs of the company.

6 CREDITORS' CLAIMS

In the interest of minimising liquidator's fees, the liquidators will only formally accept or reject creditors' claims if there are funds available to pay a distribution.

The following claims have been received:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
GSA Holders				
Specific Securities				
Employee Preferential Claims				
IRD Preferential Claims	1	119,687	Nil	
Unsecured Claim	2	30,010	Nil	

7 LIQUIDATORS' FEES

The Company have paid liquidators' fees of \$2,518 and disbursements of \$280 to the end of the reporting period.

The liquidators' time costings to the cut-off date total \$6,332 plus GST, based on 20.8 hours of work undertaken are detailed as follows:

Work Category	Hours	\$
Appointment functions	2.7	460
Creditors' claims, enquiries and reports	2.7	690
Taxation & Management	3.3	440
Investigation	12.1	4,742
Total	20.8	\$6,332

8 FUNDS / LIKELY OUTCOME

It is too early to determine whether or not there will be a distribution to unsecured creditors.

9 COMPLETION DATE AND MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Recovery steps

The estimated date of completion is within the next year.

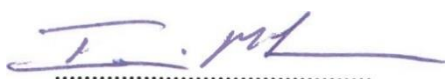
10 CONTACT DETAILS

Enquiries should be directed to Iain McLennan on DDI +64 (9) 303 9512 or by email to imclennan@mvp.co.nz.

The Liquidators can be contacted at:

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Iain McLennan
LIQUIDATOR (Licence No: IP82)

Dated this 6th day of July 2023

Realisations and Distributions	2nd/subsequent		
	Since last report		
Amberley Logging Limited (In Liquidation)			
14 May 2021 to 13 November 2022			
	13/11/2022	(last six months)	movement
Realisations			
Advance from Shareholder	3,000		3,000
Bank Account Closure	189	189	0
Cash on Hand	-		-
Debtors	-		-
Interest	-		-
Sale of Assets	-		-
Pre receivership GST Refund	-		-
Total Realisations	3,189	189	3,000
Payments			
Liquidators Fees			
Liquidators Fees	2,518	180	2,338
Disbursements	280	9	271
Total Liquidators Fees	2,798	189	2,609
Other Costs of Liquidation and Trading On			
Legal Fees	-		-
Debt Collection Costs	-		-
Wages and PAYE	-		-
Bank Fees	-		-
Total Costs of Liquidation and Trading On	-		-
Distributions			
Secured Creditor	-		-
Preferential Wages and Holiday Pay	-		-
Preferential GST and PAYE	-		-
Dividends to Unsecured Creditors	-		-
Total Distributions to Unsecured Creditors	-		-
Total Payments	2,798	189	2,609
BALANCE HELD	391	-	391