



McDonald
Vague

business recovery partners

Bloodstock 2000 Limited (In Liquidation)

Liquidators' First Report

McDonald Vague Limited

Level 10, 52 Swanson Street,
Auckland Central

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Auckland 1141, New Zealand

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TO: The directors, shareholders, and known creditors of the company

1 INTRODUCTION AND APPOINTMENT

Bloodstock 2000 Limited ("the company") was placed into liquidation by a special resolution of the shareholders pursuant to Section 241(2)(a) of the Companies Act 1993 ("the Act") on 18 October 2019 at 14:00 p.m. Peri Micaela Finnigan and Iain McLennan, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of the company.

2 RESTRICTIONS

In preparing this report and its appendices, we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction, or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, amend this report to take into account any information existing at the date of this report that becomes known to us after this report is published.

3 INDEPENDENCE

A declaration of independence is attached at Appendix 1. As far as we are aware there are no conflicts real, perceived, or risks of independence.

4 ATTACHMENTS

The following documents are attached to this report:

Appendix 1: Declaration of independence / relationships / indemnities and upfront payments

Appendix 2: Schedule of company creditors' names and addresses

Appendix 3: Notice of Liquidators' decision to dispense with meeting of creditors

Appendix 4: Notice to creditors to prove debts or claims

5 COMPANY STRUCTURE AND BACKGROUND

Date of incorporation:	21 April 1999
Company number:	956690
Date ceased trading:	2016 Year
Nature of business:	Air Freight Forwarders
Trading address:	45 Hayfield Way, RD 1, Papakura 2580
Share capital:	100 Share
Shareholder:	Gregory Walker } Janene Helen Cole }As trustees of the Hingaia Trust Ross Colin Johnson }
Director:	Ross Colin Johnson
Related company:	None

This above company held a 50% stake in a trading partnership.

The company retired as partner and ceased trading in 2016 year following the sale of its 50% stake in the partnership to a third party. The partnership continued in business. The company has no assets and no external liabilities. Assets were all realised in 2016 year and all known creditors were paid. The company resolved to wind up its affairs at this time. The liquidation is for the purpose of winding up the company, and it serves no further purpose.

6 STATEMENT OF AFFAIRS

No Statement of Affairs showing the company's estimated financial position as at the date of our appointment has been provided as the company did not trade and has no assets and no creditors.

7 ASSETS AND PROPOSALS FOR CONDUCTING THE LIQUIDATION

We will request that the Registrar of Companies remove the company from the register.

8 LIABILITIES AND CREDITOR CLAIMS

A schedule of known creditors and their addresses is provided at Appendix 2, as required by Section 255(2)(c) of the Act. A notice to creditors to prove debts or claims is provided at Appendix 4.

8.1 *Secured Creditors*

There are no secured parties that have registered security interests against the company on the Personal Property Securities Register.

8.2 *Preferential Creditors*

We are unaware of any preferential claims.

8.3 *Unsecured Creditors*

The amount due to unsecured creditors is \$Nil.

9 CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with the meeting of creditors is provided at Appendix 3.

Any creditor or shareholder may at any time in the course of the liquidation request that the liquidators call a meeting pursuant to Section 314 of the Companies Act 1993, for the purpose of appointing a liquidation committee. Any request for a meeting must be submitted to the liquidators in writing.

10 FURTHER INFORMATION

If you are aware of any information that would assist the Liquidators, please set the details out in writing, attach any supporting evidence, and send it to us. Please note that it can be difficult for liquidators to act in reliance on information that is not provided in writing.

If any creditor wishes to receive the six monthly reports by email as and when they are published, please ensure that an email address is provided on your creditors' claim form.

This report and all subsequent reports will be available on the Liquidators' website at www.mvp.co.nz

11 ESTIMATED DATE OF COMPLETION

The Liquidators believe the liquidation may be concluded within three months.

12 CONTACT DETAILS

Enquiries should be directed to the writer on DDI (09) 303 9519 or by email to pfinnigan@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 52 Swanson Street, Auckland 1010
P O Box 6092, Wellesley Street, Auckland 1141


PERI M FINNIGAN
LIQUIDATOR

DATED this 22nd day of October 2019

Bloodstock 2000 Limited (In Liquidation) Declaration of Independence / Relationships / Indemnities and Upfront Payments

A DECLARATION OF INDEPENDENCE

- (i) The appointed and McDonald Vague Limited have undertaken a proper assessment of the risks of independence prior to accepting appointment in accordance with the law code of conduct and applicable professional standards and have concluded that they have no prior business or professional relationship with the insolvent that is a real or potential risk and that they are independent.

B DECLARATION OF RELATIONSHIPS

- (ii) The appointed and McDonald Vague Limited have no prior business or professional or personal relationship with known associates of the insolvent that are a real or potential risk.
- (iii) The appointed disclose there are no other relevant relationships to declare.
- (iv) The appointed and McDonald Vague Limited have not provided any prior professional services to the insolvent or known associates of the insolvent in the prior two years.

C DECLARATION OF INDEMNITIES AND UPFRONT PAYMENTS

- (v) There is no indemnity nor upfront payment at the date of this report, however a fee agreement of \$1,800 plus disbursements is to be paid since there are no assets.



PERI M FINNIGAN
LIQUIDATOR

DATED this 22nd day of October 2019

Appendix 2

Bloodstock 2000 Limited (In Liquidation) Schedule of Creditors' Names and Addresses

Pursuant to Section 255(2)(c) of the Companies Act 1993

Creditor Names	Address 1	Address 2	Address 3
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Note: There are no Creditors

Notice of Liquidators' Decision to Dispense with Meeting of Creditors

After having regard to the assets and liabilities of Bloodstock 2000 Limited (In Liquidation) and the likely result of the liquidation, the liquidators propose to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

The liquidators do not, however, wish to preclude creditors from expressing their views. Please contact the writer on DDI (09) 303 9519 if you have any specific enquiries.

If you wish to request that a creditor's meeting be called, notice in writing is required within 10 working days of receiving this notice. Your notice you must also state the reason you require a meeting so that an agenda can be prepared and circulated to creditors and creditors can be given the opportunity to vote on any proposed resolutions by voting letter.



PERI M FINNIGAN
LIQUIDATOR

DATED this 22nd day of October 2019

Appendix 4

IN THE MATTER of The Companies Act 1993

and

IN THE MATTER of Bloodstock 2000 Limited (In Liquidation)

Notice to Creditors to Prove Debts or Claims

Notice is given that the liquidator of Bloodstock 2000 Limited (In Liquidation) (“the company”), fix Thursday, the 28th day of November 2019, as the day on or before which the company’s creditors are to make their claims and establish any priority their claims may have under Section 312 of the Companies Act 1993. Creditors not having made a claim by this date may be excluded from any distribution made.



PERI M FINNIGAN
LIQUIDATOR

DATED this 22nd day of October 2019

ADDRESS OF LIQUIDATOR

McDonald Vague Limited
Level 10, 52 Swanson Street
AUCKLAND 1010

P O Box 6092
Wellesley Street
AUCKLAND 1141

Telephone: (09) 303 0506
Facsimile: (09) 303 0508
Website: www.mvp.co.nz

DATE OF LIQUIDATION: 22 October 2019