



McDonald
Vague

business recovery partners

Carlson Limited (In Liquidation)

Liquidators' Final Report

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, Licensed Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of Carlson Limited ("the company") on 17 February 2012.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

Since our last report, the liquidators have recovered \$1,495. Total realisations since the commencement of the liquidation amounted to \$14,925.

4 CREDITORS

The Inland Revenue Department advised that it had a preferential claim for \$58,472 in respect of PAYE and GST. Unsecured claims totalled \$214,169. The largest unsecured creditor was Inland Revenue for interest and penalties charged.

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
Unsecured Creditors	3	214,169	0	NIL
Preferential Creditors	1	58,472	0	NIL

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There are no further assets to realise and distribute. An agreement was reached with the shareholder over the remaining current account and following advice as to solvency and the impact of Covid-19.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register (“the register”).

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 31 January 2022.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Peri Finnigan on DDI +64 (9) 303 9519 or by email to PFinnigan@mvp.co.nz.

The Liquidators can be contacted at:

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Peri M Finnigan
LIQUIDATOR (Licence No: IP17)

Dated this 15th day of December 2021

Realisations and Distributions

Carlson Limited (In Liquidation) 17 February 2012 to 15 December 2021

Realisations	Cash Received \$
Intercompany Account	14,695
Sale of Fixed Assets	230
Total Realisations	\$14,925
Payments	
Liquidators Fees	
Professional Fees	13,952
Disbursements	973
Total Liquidators Fees	\$14,925
Total Payments	\$14,925
BALANCE HELD	\$0