

Complete Bathrooms Limited (In Liquidation)

Liquidators' First Report

1 INTRODUCTION AND APPOINTMENT

Complete Bathrooms Limited (“the company”) was placed into liquidation by a special resolution of the shareholders pursuant to Section 241(2)(a) of the Companies Act 1993 (“the Act”) on 17 July 2015. Tony Leonard Maginness and Peri Micaela Finnigan, Insolvency Practitioners of Auckland, were appointed as joint and several liquidators of the company.

2 RESTRICTIONS

In preparing this report and its appendices we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 ATTACHMENTS

The following documents are attached to this report:

- Appendix 1: Statement of Affairs setting out the company’s estimated financial position
- Appendix 2: Schedule of company creditors’ names and addresses
- Appendix 3: Notice of Liquidators’ decision to dispense with meeting of creditors
- Appendix 4: Notice to creditors to prove debts or claims
- Appendix 5: Creditors claim form

4 COMPANY STRUCTURE AND BACKGROUND

Date of incorporation:	14 September 2005
Company number:	1688549
Date ceased trading:	July 2015
Nature of business:	Bathroom design and Installation

Trading address:	199 Great North Road, Grey Lynn, Auckland 1021
Share capital:	2,000 Shares
Joint Shareholders:	Jason Graeme Still } Brooklyn Management Limited }
Director:	Jason Graeme Still
Related companies:	Still Limited DIY Bathrooms Limited DIY Bathrooms Imports Limited DIY Imports Limited Easy Bathrooms Limited Brooklyn Management Limited

The director of the company advised that the company failed due to lack of sales. The company lost five out of seven of their sales staff within six weeks in February. The company was not able to recover from the sudden loss of revenue.

5 STATEMENT OF AFFAIRS

A Statement of Affairs showing the company's estimated financial position as at the date of our appointment is provided at Appendix 1.

6 ASSETS AND PROPOSALS FOR CONDUCTING THE LIQUIDATION

We will realise all available assets. If any creditor is interested or knows of any other party who may be interested in purchasing any of the assets, please advise us urgently.

We will complete a thorough review of the company's books, records and affairs to:

- ensure that all assets have been properly accounted for,
- determine if there are any other avenues of recovery for creditors,
- determine if the company's officers have properly carried out their duties, and take appropriate steps where necessary.

If there are funds available for distribution to creditors we will verify creditors' claims and make a distribution. We will then complete the liquidation and request that the Registrar of Companies remove the company from the register.

7 LIABILITIES AND CREDITOR CLAIMS

7.1 Secured Creditors

At the date of liquidation 23 secured parties had registered security interests against the company on the Personal Property Securities Register.

• Auckland Frameless Limited	1 Financing Statement
• Bank of New Zealand	7 Financing Statements
• Equipment Finance Limited	2 Financing Statements
• European Ceramic Tiles Limited	1 Financing Statement
• Flexigroup NZ SPV3 Limited	1 Financing Statement
• Mercedes-Benz Financial Services New Zealand Limited	2 Financing Statements
• Paterson Trading Limited	1 Financing Statement
• Sharp Corporation Limited of NZ Limited	1 Financing Statement
• Smartpay Rental Services Limited	1 Financing Statement
• Toyota Finance Limited New Zealand Limited	4 Financing Statements
• UDC Finance Limited	1 Financing Statement
• Watercare Services	1 Financing Statement

Personal Property Securities Act / Reservation of Title

Should any creditor believe that they are entitled to any goods, or proceeds from realisation of goods, due to holding a Purchase Money Security Interest, they should contact us immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not perfected their interest, they should also contact us immediately.

7.2 Preferential Creditors

We are in the process of determining if there are any unpaid wages, holiday pay or redundancy pay owing to former employees.

We estimate that there is approximately \$30,000 owing to former employees for wages, holiday pay and redundancy pay.

The Inland Revenue Department has not yet provided us with a creditor's claim form but we understand that there are amounts due of approximately \$223,240 in respect of GST, PAYE and other payroll deductions.

7.3 Unsecured Creditors

From our review of the company's accounting records and other information we estimate that the amount due to unsecured creditors is approximately \$574,566. A schedule of known creditors and their addresses is provided at Appendix 2, as required by Section 255(2)(c) of the Act.

A notice to creditors to prove debts or claims is included at Appendix 4. Also enclosed is a creditor's claim form for completion and return to this office by 28 August 2015. Creditors that have not made a claim by the date on the notice may be excluded from any distribution made. If you believe that you are a secured creditor please contact us and the appropriate form will be sent to you.

8 CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with the meeting of creditors is provided at Appendix 3.

Pursuant to Section 314 of the Companies Act 1993, creditors are advised that at any time in the course of the liquidation the Liquidator shall, at the request in writing of any creditor or shareholder, call a meeting for the purpose of appointing a liquidation committee.

9 FURTHER INFORMATION

If you are aware of any information that would assist the Liquidators, please set the details out in writing, attach any supporting evidence and send it to us. Please note that the Liquidators are more able to act on written information.

If any creditor wishes to receive the six monthly reports by email as and when they are published, please ensure that an email address is provided on the attached creditor claim form. This report and all subsequent reports will be available on the Liquidators' website at www.mvp.co.nz

10 ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for the liquidation.


11 CONTACT DETAILS

Enquiries should be directed to Daniel Zhang on DDI (09) 306 3356 or by email to dzhang@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

P O Box 6092
Wellesley Street
Auckland 1141



TONY L MAGINNESS
LIQUIDATOR

DATED this 28 day of July 2015

Complete Bathrooms Limited (In Liquidation)
Statement of Affairs

Statement of Affairs for the above named company as at 17 July 2015 (being the date of liquidation) showing assets at estimated realisable values and liabilities expected to rank.

ASSETS SPECIFICALLY PLEDGED	<i>Estimated to Realise</i>	<i>Due to Secured Creditor</i>	<i>Deficiency Ranking as Unsecured</i>	<i>Surplus</i>
BNZ Bank - 2014 Toyota Corolla	15,500	Unknown	Unknown	Unknown
BNZ Bank - 2014 Toyota Corolla	15,500	18,112	(2,612)	-
BNZ Bank - 2013 Mitsubishi L300	16,000	22,898	(6,898)	-
BNZ Bank - 2013 Holden Commodore	27,000	Unknown	Unknown	Unknown
Toyota Finance - 2014 Toyota Corolla	15,500	20,879	(5,379)	-
Toyota Finance - 2014 Toyota Corolla	15,500	20,955	(5,455)	-
Toyota Finance - 2014 Toyota Corolla	15,500	20,975	(5,475)	-
Toyota Finance - 2014 Toyota Corolla	15,500	20,955	(5,455)	-
UDC - 2014 Mitsubishi L300	16,000	19,800	(3,800)	-
UDC - 2014 Mitsubishi L300	16,000	21,009	(5,009)	-
Mercedes-Benz Finance - 2014 Mitsubishi L300	16,000	23,222	(7,222)	-
Mercedes-Benz Finance - 2014 Mitsubishi L300	16,000	22,193	(6,193)	-
<i>Estimated surplus / (deficiency) as regards specifically pledged assets</i>	<u>\$ 200,000</u>	<u>\$ 210,997</u>	<u>(\$53,497)</u>	<u>\$ -</u>

ASSETS AVAILABLE FOR PREFERENTIAL CREDITORS	<i>Book Value</i>	<i>Estimated to Realise</i>
Accounts receivable - debtors (Refer to Note 6)	102,416	Unknown
Accounts receivable - loans (Refer to Note 7)	248,818	Unknown
Inventory	32,715	5,000
Total	<u>383,949</u>	<u>5,000</u>
<i>Less preferential creditors</i>		
Employees		30,000
Inland Revenue Department		<u>223,240</u>
Total		<u>253,240</u>
<i>Estimated deficiency as regards preferential creditors</i>		<u>(\$248,240)</u>

ASSETS AVAILABLE FOR GENERAL SECURITY AGREEMENT HOLDER/S	<i>Book Value</i>	<i>Estimated to Realise</i>
Furniture and Fittings	24,002	5,000
Computer Equipment	21,330	3,000
Total	<u>45,332</u>	<u>8,000</u>

LESS GENERAL SECURITY AGREEMENT HOLDER/S	<i>Estimated to Realise</i>
BNZ Bank - first ranking General Security Agreement holder	<u>191,151</u>
Total	<u>191,151</u>
<i>Estimated deficiency as regards General Security Agreement holders</i>	<u>(\$183,151)</u>
<i>Less deficiency as regards preferential creditors</i>	<u>248,240</u>
<i>Deficiency ranking as unsecured</i>	<u>(431,391)</u>

AVAILABLE FOR UNSECURED CREDITORS	<i>Estimated to Realise</i>
	-
LESS UNSECURED CREDITORS	
Estimated deficiency as regards Secured Creditors	53,497
Estimated deficiency as regards preferential creditors	431,391
Trade creditors	574,566
IRD - Interests and Penalties	<u>39,472</u>
<i>Estimated surplus/(deficiency) as regards unsecured creditors</i>	<u>(\$1,098,926)</u>

Notes:

- There is no unpaid capital liable to be called up.
- The above estimates are subject to the costs of the liquidation.
- Assets held may be subject to Purchase Money Security Interest ("PMSI") or Reservation of Title claims.
- The General Security Agreement holder's claim will continue to accrue interest until fully paid.
- There is a contingent liability in respect of the lease of the premises.
- The liquidators have been advised that the outstanding Accounts Receivable relates to incomplete work in progress and debtors that are older than three months. It is unknown what extent of the debtors will be recoverable.
- The loans relate to intercompany lending. It is unknown at this stage what extent of the loans will be recoverable.

Disclaimer of Liability:

The information contained in the Statement of Affairs has been supplied by the company. We have not verified the information supplied. The Statement of Affairs has been prepared for the purpose of the liquidation and we do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any party.

Complete Bathrooms Limited (In Liquidation) Schedule of Creditors' Names and Addresses

Pursuant to Section 255(2)(c) of the Companies Act 1993

Creditor Names	Address 1	Address 2	Address 3
Above Board	P O Box 3248	WELLINGTON 6140	
Accident Compensation Corporation	65 Upper Queen Street	AUCKLAND 1010	
Acrylic Fix	111 Rosier Road	Glen Eden	AUCKLAND
Active Drywall Stopping Limited			
Adam Pearce			
Albert Awisha Ithnaeil			
Allgo Plumbing & Drainage Limited	11 Stonedon Drive	East Tamaki	AUCKLAND 2013
Allied Work Force Limited	41 Station Road	Penrose	AUCKLAND 1061
Allproof Industries Limited	17 Bay Park Place	Beachhaven	AUCKLAND 0626
American Express Cards	P O Box 4005	Shortland Street	AUCKLAND 1140
Andy's Window Cleaners Limited	P O Box 13 603	Onehunga	AUCKLAND 1643
Anthony Sullivan			
Anthony Sullivan			
Arch Hill Superette	219 Great North Road	Grey Lynn	AUCKLAND 1021
ASB Bank Limited - Visa	P O Box 90 649	AUCKLAND 1142	
At Your Request - Commercial Cleaning	P O Box 34 717	Birkenhead	AUCKLAND
Auckland City Council	Private Bag 92 300	AUCKLAND 1142	
Auckland Frameless Limited	P O Box 24 011	Royal Oak	AUCKLAND 1345
Bank of New Zealand	Private Bag 92 208	AUCKLAND 1142	
Basement			
BDO Spicers	Chartered Accountants	P O Box 51 563, Pakuranga	AUCKLAND 2140
Ben Nicholson			
Big Blue Limited			
Blomfield			
BP Oil - BP Fuelcards	P O Box 892	WELLINGTON	

Appendix 2

Brandwear	PO Box 31 349	Ilam	CHRISTCHURCH 8444
Brenda Lopez	2/1 Ashby Avenue	St Heliers	AUCKLAND
Brooklyn Management Limited	C/- BDO Auckland	P O Box 51 563, Pakuranga	AUCKLAND 2140
Building Recruitment	PO Box 104 222	Lincoln North Mall	AUCKLAND
Bungalow & Villa	377 New North Road	Kingsland	AUCKLAND
Caitlin Walls			
Camry Builders			
Carpet Court	PO Box 105 806	AUCKLAND	
Carpet Surgeon	PO Box 17 433	Greenlane	AUCKLAND
Colin Stuart			
Complete Imports			
Custom Power Solutions	PO Box 19 501	AUCKLAND 1746	
DC Short Limited	Unit H, 135 Pilkington Road	Panmure	AUCKLAND 1024
DCI Electrical Solutions			
Elegant Tiling	C/- Murray Sharma & Associates Limited		
Elite Building & Renovating Limited	9 Orangewood Drive	5 Rata Street, New Lynn	WAITAKERE
Equipment Finance Limited	Private Bag 94 013	Northpark	AUCKLAND 2013
E-Stone Technology Limited	PO Box 258 074	South Auckland Mail Centre	AUCKLAND
Euro Quality Painters	PO Box 133 332	Botany	EAST TAMAKI
European Ceramic Tiles Limited	7a Cowley Place	Eastridge	AUCKLAND 1146
European Ceramics & Stone Limited	7A Cowley Place	Albany	AUCKLAND
Expert I.T. Limited	PO Box 6474	Albany	AUCKLAND
Fairfax Auckland Limited	2 Hereford Street	WELLINGTON 6141	
Felton Limited	8 Farmhouse Lane	Freemans Bay	AUCKLAND 1010
First Security Limited	2 Arthur Brown Place	St Johns	AUCKLAND 1072
Flexigroup NZ SPV3 Limited	P O Box 90 935	MT WELLINGTON	
Flow Plumbing Imports Limited	24 Morrin Road	Victoria Street West	AUCKLAND 1142
Flush Limited	33 Tatariki Street	MT WELLINGTON 1741	
Fruitrunners Limited	PO Box 1118	PAPAKURA	
Graeme Holder		PUKEKOHE	
Hays Specialist Recruitment	Level 12, PWC Tower	188 Quay Street	AUCKLAND 1010

Appendix 2



Heirloom International Limited	3 Anallie Place	East Tamaki	AUCKLAND 2013
Heritage Tiles	PO Box 12 378	Penrose	AUCKLAND 1642
Hirepool	PO Box 12 048	PENROSE 1642	
Ian Donachie			
Ice House Limited	PO Box 4301	Shortland Street	AUCKLAND 1052
Independent Media New Zealand Limited	32a Saxon Street	Waterview	AUCKLAND 1026
Inland Revenue Department	P O Box 39 010	Wellington Mail Centre	LOWER HUTT 5045
Insight Security Limited	Level 1, 72 France Street	Eden Terrace	AUCKLAND 1010
Internet Marketing Solutions Limited	25 Everard Avenue	Army Bay	WHANGAPARAOA 0930
Janine Thomson			
Jarom Samu			
Jason Graeme Still	89 Princes Street	Northcote Point	AUCKLAND 0627
Jason Still			
Joseph Stables	2 / 70 Tawa Road	One Tree Hill	AUCKLAND
Karl Galley			
Laurie Nickles			
Lighting Direct	Shop 2, 7 Wagener Place	St Lukes	AUCKLAND
Liquid Groove			
Mapei New Zealand Limited	30 Fisher Crescent	Mt Wellington	AUCKLAND 1060
Mend-A-Bath International	PO Box 15 504	TAURANGA	
Mercedes-Benz Financial Services New Zealand Limited			
Midastiles	9 Pacific Rise	Mount Wellington	AUCKLAND
Milo Tiling	4 Rothwell Avenue	Rosedale	AUCKLAND 0632
Mitre 10 North Shore - Grove Hardware			
Momentum	15 Poland Road	Glenfield	AUCKLAND
National Kitchen & Bathrooms	Crombie Lockwood Tower	Level 12, 191 Queen Street	AUCKLAND
Navman Wireless New Zealand	PO Box 9459	Tower Junction	CHRISTCHURCH 8149
New Zealand Lead Agencies	7/11 Kawana Street	NORTHCOTE 0627	
New Zealand Media and Entertainment			
Newtech & Savona	3, 46 Albert Street	AUCKLAND 1010	
Nova Energy	P O Box 2050	WANGANUI	
	P O Box 404	WHAKATANE 3158	

Appendix 2



NZ Best Tiler Limited				AUCKLAND 1642
OfficeMax NZ Limited	Private Bag 92 831	Penrose		AUCKLAND 0751
Orcon (UFB)	PO Box 302 362	North Harbour		
P L Reay Plumbers				
Pamela Marriott				
Parker Bridge	PO Box 7217	AUCKLAND 1010		
Paterson Trading Limited	P O Box 511	AUCKLAND 1140		
Paul McCarthy				
PDQ Print Limited	PO Box 8924	Symonds Street		AUCKLAND 1150
Percival Builders	1 Yankee Lane	WHITIANGA 3510		
Peter Edward Newfield				
Pink Bin Company	P O Box 58 109	Botany		AUCKLAND
PK Shower Limited	PO Box 66	DRURY 2247		
Platinum Electrical Limited	22 Amante Crescent	Mairangi Bay		NORTH SHORE 0632
Plumbing It Right Limited				
Positive Property Service Limited				
Precision Bathrooms Limited				
Prima Property Limited	23D Grassways	PAKURANGA		
Pro Group NZ Limited				
PS Electrical Limited	22 Tamdale Grove	Albany		AUCKLAND 0632
Pure Painters Limited	461 Allen Street	MANGERE EAST 2024		
R & L Commercial Furniture (2002) Limited	10 Kitson Place	Mount Wellington		AUCKLAND 1072
Rachel Butt				
Ray Lawrence (Builder)				
Reece New Zealand Limited	134 - 142 Wellesley Street	AUCKLAND 1030		
Reg Warner	10 Troon Place	Papatoetoe		AUCKLAND
Rentokil Initial Limited	Private Bag 92 905	Onehunga		AUCKLAND 1643
RK Perfect Tiling	72 Hobsonville Road	West Harbour		AUCKLAND 0618
Robert Duncan				
Robertson Agencies Limited	P O Box 14 695	Panmure		AUCKLAND 1741
Rona Exteriors Limited	49 Park Road	Glenfield		AUCKLAND 0629
Ryan Parsons	395 Great South Road	Papatoetoe		AUCKLAND

Appendix 2

S Manin Electrical Limited	83 Aberdeen Road	Castor Bay	AUCKLAND
Sarith Leang			
Sauvarins Glass Services Limited	474 / 476 New North Road	Kingsland	AUCKLAND 1021
Seek (NZ) Limited	Level 5	5 High Street	AUCKLAND
Sharp Concrete Cutters & Drilling	29 Fifth Street	Drury	AUCKLAND 2113
Sharp Corporation Limited of NZ Limited	P O Box 12 244	Penrose	AUCKLAND
Shower Installation			
Shower Solutions Limited	1 Lady Ruby Drive	East Tamaki	AUCKLAND 2013
Simx	P O Box 14 347	Panmure	AUCKLAND 1741
Smartpay Rental Services Limited	P O Box 100 490	North Shore Mail Centre	AUCKLAND 0745
Spark NZ Trading Limited	P O Box 1473	CHRISTCHURCH 8140	
Speedy Plastering & Tiling Limited (In Liquidation)	C/- Corporate Restructuring Limited	P O Box 10 100, Dominion Road	AUCKLAND 1446
Stefanie Sam			
Steve Fox	10 Troon Place	Papatoetoe	AUCKLAND
Sue Glass			
Super City Works Limited	12 Rotoma Rise	Clover Park	AUCKLAND
SZS Electrical			
Tape Solutions	P O Box 24 701	Royal Oak	AUCKLAND 1345
Tech Electrical Services	282 Great South Road	Manurewa	AUCKLAND 2102
Terra Lana Products Limited	P O Box 19 755	CHRISTCHURCH 8241	
The Heating Company Limited	149-151 Sunnybrae Road	Glenfield	AUCKLAND 0627
TI Electrical Limited	14 Pasteur Place	New Lynn	AUCKLAND 0600
Tiling & Waterproofing Services Limited	P O Box 24 061	Royal Oak	AUCKLAND 1345
Todd Concrete Cutters	219 Golf Road	Titirangi	AUCKLAND 0604
Toyota Finance Limited New Zealand Limited	P O Box 17 065	Greenlane	AUCKLAND
Trendy Mirrors Limited	P O Box 7671	Sydenham	CHRISTCHURCH 8240
Trenz Group Limited	2 Goodman Place	Penrose	AUCKLAND 1061
TVNZ	PO Box 3819	AUCKLAND 1140	
UDC Finance Limited	P O Box 91 145	Victoria Street West	AUCKLAND 1142
Urgent Couriers Limited	P O Box 6395	Wellesley Street	AUCKLAND 1141
V Thongsinh			

Appendix 2

McDONALD VAGUE

Vadacom Limited	28 William Pickering Drive	Rosedale	AUCKLAND 0632
Vision Plumbing Limited	Level 1, 16 Como Street	Takapuna	AUCKLAND 0622
Vodafone New Zealand Limited	Private Bag 92 161	AUCKLAND 1142	
Waterware Services Limited	P O Box 58 776	Greenmount	AUCKLAND 2141
Watt a Seal Limited	220 Trigg Road	R D 1, Kumeu	AUCKLAND 0891
Wayne Veale			
Westpine Joinery (1989) Limited	7 Binsted Road	New Lynn	AUCKLAND 0600
Wild Poppies Limited	205 Great North Road	Ponsonby	AUCKLAND
Wilkinson Insurance Brokers	P O Box 11 641	WELLINGTON	
YNT Construction Limited	4 Dromoland Drive	Flat Bush	AUCKLAND 2019

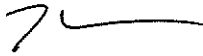
Notice of Liquidators' Decision to Dispense with Meeting of Creditors

After having regard to the assets and liabilities of Complete Bathrooms Limited (In Liquidation) and the likely result of the liquidation, it is proposed to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

We do not, however, wish to preclude creditors from expressing their views. Please contact Daniel Zhang of this office on DDI (09) 306 3356 if you have any specific enquiries.

You are advised that should you desire a creditor's meeting, notice in writing is required within 10 working days of receiving this notice.

At the time of giving notice you must also state the reason you require a meeting so that an agenda can be prepared and advertised and creditors can be given the opportunity to vote on any issue by voting letter.



TONY L MAGINNESS
LIQUIDATOR

DATED this 28 day of July 2015

IN THE MATTER of The Companies Act 1993

and

IN THE MATTER of Complete Bathrooms Limited (In Liquidation)

Notice to Creditors to Prove Debts or Claims

Notice is hereby given that the undersigned, the liquidator of Complete Bathrooms Limited (In Liquidation) ("the company"), does hereby fix 28th day of August 2015, as the day on or before which the company's creditors are to make their claims, and to establish any priority their claims may have under Section 312 of the Companies Act 1993. Creditors not having made a claim by this date may be excluded from any distribution made.



TONY L MAGINNESS
LIQUIDATOR

DATED this 28 day of July 2015

ADDRESS OF LIQUIDATOR

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

PO Box 6092
Wellesley Street
AUCKLAND 1141

Telephone: (09) 303 0506
Facsimile: (09) 303 0508
Website: www.mvp.co.nz

DATE OF LIQUIDATION: 17 July 2015



The Insolvency & Business Recovery Specialists

McDONALD VAGUE LIMITED

PO Box 6092, Wellesley St, Auckland 1141, New Zealand.
Telephone 0-9-303 0506, Facsimile 0-9-303 0508

Unsecured Creditor's Claim

(Also for use by Preferential Creditors)

SECTION 304(1) COMPANIES ACT 1993
(For help see www.mvp.co.nz or email claims@mvp.co.nz)

NAME AND POSTAL ADDRESS OF CREDITOR IN FULL

Telephone Numbers: ()

()

E-Mail

My Reference is:
(if applicable)

* Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993.

The information will be used and retained by the liquidators and McDonald Vague and will be released to other parties only with your authorisation or in compliance with the Privacy Act 1993.

Under Section 304(1) of the Companies Act 1993 any claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must –
(a) Contain full particulars of the claim; and
(b) Identify any documents that evidence or substantiate the claim.

You may have access to and request correction of any personal information.

(*Not applicable, if creditor is not an individual within the meaning of the Privacy Act 1993.)

NAME OF COMPANY IN LIQUIDATION:

(IN LIQUIDATION)

(If claim is made on behalf of creditor, specify relationship to creditor and authority)

claim that the company was at the date it was put into liquidation indebted to the abovenamed creditor for the sum of (Amount in words):

STATUS OF CLAIM:

1. I am an unsecured creditor for
(Also applicable to secured creditors who hereby surrender their security)

\$

2. I am a preferential creditor for
(Refer details on reverse)

\$

3. My total claim is for
(State currency if other than \$NZ)

Other
Currency

NZ \$

4. I have claimed retention/reservation of title rights pursuant to rights held by me

Note: If you are a secured creditor contact this office and a Secured Creditors Claim Form will be sent to you. Tick if Applicable

(Refer details on reverse)

Full particulars of the claim are set out, and any supporting documents that substantiate the claim, are identified on the reverse of this form.

(The liquidator may require the production of a document under Section 304(2) of the Companies Act 1993. You are **not required to attach any supporting documents** at this stage, but you may attach them now, if you think it would expedite the processing of the claim.)

SIGNED:

Date: / /

WARNING —

It is an offence under Section 304(6) of the Companies Act 1993 to –

Make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or

Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

Received
(Date Stamp)

RESERVED FOR OFFICE USE:

Claim admitted/rejected
for voting purposes:
(Delete one)

Signed:

Date: / /

Preferential Claim for:

Ordinary Claim for:

CLAIM REJECTED
FOR PAYMENT:

\$

\$

or
CLAIM ADMITTED
FOR PAYMENT:

\$

\$

Signed
Liquidator:

Date: / /

Note: If the decision to admit or reject a claim is amended, regulation 8 of the Companies Act 1993 Liquidation Regulations 1994 requires that it be recorded in writing.



The Insolvency & Business Recovery Specialists



The Insolvency & Business Recovery Specialists

McDONALD VAGUE LIMITED

PO Box 6092, Wellesley St, Auckland 1141, New Zealand.
Telephone 0-9-303 0506, Facsimile 0-9-303 0508

Particulars of Claim

If the creditor owes money to the company, please give full details.

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$

CLAIMS AGAINST INVENTORY (Romalpa Claims)(Consignment Goods) (Retention of Title) etc.

Please provide details of the basis of the retention of title claim filed by you and/or details of entry on the Personal Property Securities Register.

PREFERENTIAL CLAIMANTS ONLY

Guideline

The Seventh Schedule of the Companies Act 1993 sets out those claims which are regarded as preferential and shows their extent and order of priority. For example, wages and salary of any employee in respect of services rendered to the company during the four months preceding the commencement of liquidation are preferential AND the total sum to which priority is to be given in the case of any one employee for wages, holiday pay, deductions, redundancy and child support must not exceed \$20,340 or such greater amount as is prescribed at the commencement of the liquidation.

1. Why do you believe you are a preferential creditor?
(eg. employee, GST, etc) _____
2. Details of your claim: _____

If applicable please record here your GST Registration number: _____

and total GST included in your tax invoice: \$ _____