



McDonald
Vague

business recovery partners

Cranston Homes (Auckland) Limited (In Liquidation)

Liquidators' First Report

McDonald Vague Limited
Level 10, 52 Swanson Street,
Auckland Central

PO Box 6092, Wellesley Street,
Auckland 1141, New Zealand

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1 INTRODUCTION AND APPOINTMENT

Cranston Homes (Auckland) Limited ("the company") was placed into liquidation by a special resolution of the shareholders pursuant to Section 241(2)(a) of the Companies Act 1993 ("the Act") on 26 May 2017 at 3:00 p.m. Boris van Delden and Peri Micaela Finnigan, CAANZ Accredited Insolvency Practitioner, of Auckland, were appointed as joint and several liquidators of the company.

2 RESTRICTIONS

In preparing this report and its appendices, we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction, or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, amend this report to take into account any information existing at the date of this report that becomes known to us after this report is published.

3 ATTACHMENTS

The following documents are attached to this report:

- Appendix 1: Statement of Affairs setting out the company's estimated financial position
- Appendix 2: Schedule of company creditors' names and addresses
- Appendix 3: Notice of Liquidators' decision to dispense with meeting of creditors
- Appendix 4: Notice to creditors to prove debts or claims
- Appendix 5: Creditors claim form

4 COMPANY STRUCTURE AND BACKGROUND

Date of incorporation: 5 September 2005

Company number: 1680072

Date ceased trading: December 2016

Nature of business:	Residential Home Builder	
Trading address:	Unit 8, 11 Tamariki Avenue, Orewa	
Share capital:	10,000 Shares	
Shareholders:	Blair Stuart Cranston Hibiscus Independent Trustees 2012 Ltd	} 10,000 shares Jointly
Director:	Blair Stuart Cranston	
Related company:	Hereford Admin Limited (In Liquidation)	

The director has attributed the failure of the company to a number of factors. These factors include attempts to expand the range of work undertaken and the geographical area they operated in, and involvement in several projects that incurred losses for various reasons, leading to cashflow problems.

The company also became exposed to leaky building claims. These claims involved the related company, Hereford Admin Limited which was known as Cranston Homes Limited until 2011, and the company took steps to settle these claims in an endeavour to protect the brand and reputation of the business. Settlement of these claims put further pressure on the company's cashflow.

The company ceased trading in late December 2016 and attempts were made to reach an informal compromise with creditors of the company however this was not able to proceed.

In the six months leading up to the commencement of the liquidation, the director attempted to find investors who would support the company. He also personally advanced further funds to the company to help pay essential costs.

5 STATEMENT OF AFFAIRS

A Statement of Affairs showing the company's estimated financial position as at the date of our appointment is provided at Appendix 1.

6 ASSETS AND PROPOSALS FOR CONDUCTING THE LIQUIDATION

We will realise all available assets.

We will complete a thorough review of the company's books, records and affairs to:

- ensure that all assets have been properly accounted for,
- determine if there are any other avenues of recovery for creditors,
- determine if the company's officers have properly carried out their duties, and take appropriate steps where necessary.

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- determine if the company's officers have properly carried out their duties, and take appropriate steps where necessary.

If there are funds available for distribution to creditors, we will verify creditors' claims and make a distribution. We will then complete the liquidation and request that the Registrar of Companies remove the company from the register.

7 LIABILITIES AND CREDITOR CLAIMS

A schedule of known creditors and their addresses is provided at Appendix 2, as required by Section 255(2)(c) of the Act.

A notice to creditors to prove debts or claims is provided at Appendix 4. Also provided is a creditor's claim form at Appendix 5 for completion and return to this office by Friday, 7 July 2017. Creditors that have not made a claim by the date on the notice may be excluded from any distribution made. If you believe that you are a secured creditor, please contact us and the appropriate form will be sent to you.

7.1 Secured Creditors

As at the date of liquidation nine secured parties had registered security interests against the company on the Personal Property Securities Register.

• Motor Trade Finance Limited (x2)	Motor vehicles
• CSG Finance (NZ Facility 2) Limited (x2)	Copier equipment
• Plumbing World Limited	Goods supplied & proceeds
• Roof Manufacturers Limited	Goods supplied & proceeds
• Hibiscus Coast Scaffolding Limited	Goods supplied & proceeds
• Metrocaff Limited	Goods supplied & proceeds
• Fletcher Steel Limited	Goods supplied & proceeds
• Monument Finance Limited	No debt. Discharged
• Albany Timber Distributors Limited	Goods supplied & proceeds

Personal Property Securities Act / Reservation of Title

If any creditor believes that they hold a Purchase Money Security Interest entitling them to any goods or proceeds from realisation of goods, they should contact us immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not perfected their interest, they should also contact us immediately.

7.2 Preferential Creditors

The Inland Revenue Department has not yet provided us with a creditor's claim form but we understand that there are amounts due of approximately \$27,452 in respect of GST, PAYE and other payroll deductions.

7.3 Unsecured Creditors

From our review of the company's accounting records and other information we estimate that the amount due to unsecured creditors, excluding the related companies, is approximately \$1,400,687. There is \$1,263,350 owed to related companies.

8 CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with the meeting of creditors is provided at Appendix 3.

Any creditor or shareholder may at any time in the course of the liquidation request that the liquidators call a meeting pursuant to Section 314 of the Companies Act 1993, for the purpose of appointing a liquidation committee. Any request for a meeting must be submitted to the liquidators in writing.

9 FURTHER INFORMATION

If you are aware of any information that would assist the Liquidators, please set the details out in writing, attach any supporting evidence, and send it to us. Please note that it can be difficult for liquidators to act in reliance on information that is not provided in writing.

If any creditor wishes to receive the six monthly reports by email as and when they are published, please ensure that an email address is provided on your creditors' claim form.

This report and all subsequent reports will be available on the Liquidators' website at www.mvp.co.nz

10 ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for the liquidation.


11 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on DDI (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

P O Box 6092
Wellesley Street
Auckland 1141


PERI M FINNIGAN
LIQUIDATOR

DATED this 2nd day of June 2017

PME/CRS/gck/150
Cranston Homes/205 First Report

Cranston Homes (Auckland) Limited (In Liquidation) Statement of Affairs

Statement of Affairs for the above named company as at 26 May 2017 (being the date of liquidation) showing assets at estimated realisable values and liabilities expected to rank.

ASSETS SPECIFICALLY PLEDGED	<i>Estimated to Realise</i>	<i>Due to Secured Creditor</i>	<i>Deficiency Ranking as Unsecured</i>	<i>Surplus</i>
<i>Property Securities Register</i>				
Scaffolding - Hibiscus Coast Scaffolding Ltd	5,000	17,374	(12,374)	-
Goods - Albany Timber Distributors Ltd	26,000	167,000	(141,000)	-
Vehicle - Moto Finance Ltd - JEM31 Dodge	-	17,619	(17,619)	-
Vehicle - MT Finance - GHS14 Ford Ranger	25,000	20,274	-	4,726
Goods - Plumbing World Ltd	-	24,259	(24,259)	-
Goods - Roof Manufacturers Ltd	-	12,563	(12,563)	-
Goods - Metroscuff Ltd	-	-	-	-
Goods - CSG Finance - Copier and Scanner	-	786	(786)	-
Goods - Fletcher Steel Ltd	-	-	-	-
<i>Estimated surplus / (deficiency) as regards specifically pledged assets</i>	<u>\$56,000</u>	<u>\$259,875</u>	<u>(\$208,601)</u>	<u>\$4,726</u>

ASSETS AVAILABLE FOR PREFERENTIAL CREDITORS	<i>Book Value</i>	<i>Estimated to Realise</i>
Accounts receivable	276,380	200,000
Work in Progress - not yet invoiced	80,000	60,000
Bank account balances	-	-
Inventory - sundry/miscellaneous hardware in storage	-	5,000
Total	<u>\$356,380</u>	<u>\$265,000</u>

<i>Less preferential creditors</i>		
Employees (employed by Hereford Admin Ltd)	Refer Note 7	-
Inland Revenue Department PAYE and GST		27,452
Total		<u>27,452</u>

<i>Estimated surplus as regards preferential creditors</i>	<u>\$237,548</u>
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ASSETS AVAILABLE FOR GENERAL SECURITY AGREEMENT HOLDERS	<i>Estimated to Realise</i>
Estimated surplus from assets specifically pledged	4,726
Estimated surplus as regards preferential creditors	237,548
Office Furniture & Equipment & Computers	5,000
Plant and Equipment	-
Total	<u>247,274</u>
Surplus	<u>\$247,274</u>

AVAILABLE FOR UNSECURED CREDITORS	\$247,274
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AVAILABLE FOR UNSECURED CREDITORS - CARRIED FORWARD**\$247,274****LESS UNSECURED CREDITORS**

Estimated deficiency as regards Secured Creditors	208,601
Trade creditors	952,669
Intercompany advances	1,263,350
ANZ Bank overdraft	21,914
Customer Creditors for deposits	167,003
Contingent Claim - landlord	8,500
Contingent Claim - customers	42,000
Interest / Penalties IRD to be established	-
<i>Estimated (deficiency) as regards unsecured creditors</i>	<u><u>(\$2,416,763)</u></u>

Notes:

1. There is no unpaid capital liable to be called up.
2. The above estimates are subject to the costs of the liquidation.
3. Assets held may be subject to Purchase Money Security Interest ("PMSI") or Reservation of Title claims.
4. The General Security Agreement holder's claim will continue to accrue interest until fully paid. From information provided to date, it appears the claim is a claim over goods supplied and not lending.
5. There is a contingent liability in respect of the lease of the premises.
6. Mr Blair Cranston is a significant creditor for personal moneys introduced to manage cash flow, holding costs, leaky claims. The sum is not included above. The amount introduced exceeds \$2m. Mr Cranston has advised he will rank as a subordinated creditor and not lodge a claim in the liquidation.
7. The employees of the company were employed by a related company, Hereford Admin Limited. That company is also in liquidation.

Disclaimer of Liability:

The information contained in the Statement of Affairs has been supplied by the company. We have not verified the information supplied. The Statement of Affairs has been prepared for the purpose of the liquidation and we do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any party.



Appendix 2

Cranston Homes (Auckland) Limited (In Liquidation) Schedule of Creditors' Names and Addresses

Pursuant to Section 255(2)(c) of the Companies Act 1993

Creditor Names	Address 1	Address 2	Address 3
0508 Temp Fence	8 Tacoma Road	Wiri	AUCKLAND 2104
0800 4 Digger	accounts@alarcon.co.nz		
A1 Rangoon Installers	11A Long Bay Drive	Torbay	AUCKLAND 0637
Accident Compensation Corporation	P O Box 3248	WELLINGTON 6140	
Action Trax	77 Parker Road	Oratia	AUCKLAND 0604
Addison Family Trust	7C Craig Road	Milford	AUCKLAND 0620
Adrian Spraggs Family Trust	P O Box 3563	Richmond	NELSON
Advance Office Products	7 Tamariki Avenue	Orewa	AUCKLAND 0931
Affordable Spouting & Roofing Limited	P O Box 256	Kumeu	AUCKLAND 0841
Albany Timber Distributors Limited	P O Box 300 057	Albany	AUCKLAND 0752
All Round Drainage Limited	P O Box 8	Red Beach	AUCKLAND
Andrew & Maxine Harley C/- Paul Gallagher Legal	P O Box 302 293	North Harbour, Auckland	Attention: Mike Ireland
Andrew Duff Architectural Limited	P O Box 552	Orewa	AUCKLAND 0946
ANZ Bank Limited	1 Grey Street	TAURANGA 3110	
ATL Waterproofing Limited	6 Swan Beach Road	Stanmore Bay	AUCKLAND 0930
Atlas Concrete Limited	11 Wairau Road	Wairau Valley	AUCKLAND 0627
Atom Concrete Pumps Limited	126a Wairau Road	Wairau Valley	AUCKLAND 0627
Auckland Clothesline & Installation Contractors Ltd	11 Brough Road	Manurewa	AUCKLAND 2102
Auckland Council	Private Bag 92 300	AUCKLAND 1142	
Auckland Masonry Limited	23 William Gamble Drive	Greenhithe	AUCKLAND
Auckland Motors	686 Great South Road	Manukau	AUCKLAND 2104



Appendix 2

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Creditor Names	Address 1	Address 2	Address 3
Auckland Scaffolding	1 Pukemiro Street	Onehunga	AUCKLAND 1061
Automotive Services & Tyres	685 Whangaparaoa Road	Stanmore Bay	AUCKLAND 0945
AZ Scaffolding AK Limited	80 Henderson Valley Road	Henderson	AUCKLAND 0612
AZ Scaffolding Limited	17 St Mary's Road	Waipu	NORTHLAND
Bay Glass	P O Box 235	Kerikeri	NORTHLAND
Bays Architectural Limited	P O Box 65 474	Mairangi Bay	AUCKLAND 0754
Bays Building Limited	12 The Avenue	Albany	AUCKLAND
Bell Gully	Lawyers	P O Box 4199	AUCKLAND 1140
Black Steel Mobile Limited	17c Airborne Road	Albany	AUCKLAND
BP Oil	P O Box 99 873	Newmarket	AUCKLAND 1149
Brandon Construction Limited	16 Cullen Street	PAEROA	
Bunnings	78 Carbine Road	Mt Wellington	AUCKLAND 1060
C&R Surveyors Limited	P O Box 564	Orewa	AUCKLAND 0946
Carpet Court Silverdale	P O Box 100 269	North Shore	AUCKLAND 0745
Carters Mangawhai	41 Moir Street	MANGAWHAI 0505	
Cirtex Industries Limited	P O Box 470	THAMES 3540	
Classy Concrete Limited	30 Summerrist Drive	Northpark	AUCKLAND 2013
Coffey Geotechnics Limited	P O Box 8261	Symonds Street	AUCKLAND
Coles Roofing	P O Box 242	Orewa	AUCKLAND 0946
Cowleys Hire Centre Limited	54 Commerce Street	WHANGAREI	
Craftstone NZ Limited	6C Piermark Drive	Albany	AUCKLAND 0751
Craig Walker Electrical	P O Box 152	Westpark Village	AUCKLAND 0661
CSG Finance (NZ Facility 2) Limited	P O Box 68 542	Newton	AUCKLAND 1145
Cube-S Scaffolding Limited	P O Box 86	Albany Village	AUCKLAND



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Creditor Names	Address 1	Address 2	Address 3
Diamond Concrete Cutting Limited	477c Whangaparaoa Road	Whangaparaoa	AUCKLAND 0932
DNA Builders	411b Ohauiti Road	Ohauiti	TAURANGA 3173
DryZone Tile Style	152 Norris Road	Maunatapere	WHANGAREI 0179
e3 Professional Engineers	P O Box 13 207	TAURANGA 3141	
Eaves Associates	P O Box 7	Orewa	AUCKLAND 0946
Ecoflow Limited	P O Box 300 249	Albany	AUCKLAND 0752
Eckard Family Trust	79 Hauora Lane	Waitoki, R D I	KAUKAPAKAPA 0871
Engineering Design Solutions	2 Hamilton Road	Papatoetoe	AUCKLAND 2025
Envirowaste Constellation	Private Bag 92 810	Penrose	AUCKLAND 1642
Fletcher Steel Limited	Private Bag 92 058	AUCKLAND	
Flooring Xtra	21 Glenmore Drive	Warkworth	AUCKLAND 0910
Floorscape Limited	P O Box 302 365	North Harbour	AUCKLAND 0751
Formation Earthworks	P O Box 58	Silverdale	AUCKLAND 0944
Future Plans Limited	Unit 2 - 80 Paul Matthews Road	Albany	AUCKLAND 0632
Genesis Energy Limited	P O Box 17 188	Greenlane	AUCKLAND 1546
Geoconsult Auckland	P O Box 104 089	Lincoln North	AUCKLAND 0654
Gilbert/Walker	P O Box 1595	Shortland Street	AUCKLAND 1140
Glass Trends Limited	P O Box 26 600	Epsom	AUCKLAND
Golden Contracting	P O Box 263	Silverdale	AUCKLAND 0943
Good Guys Tiling Limited	6 Jade Court	Rosedale	AUCKLAND 0632
Goudie Holding Limited	P O Box 59	Orewa	AUCKLAND 0946
Green Gorilla Recycling & Waste	P O Box 13 827	Onehunga	AUCKLAND 1061
Harford Construction Limited	100 Wilks Road	Dairy Flat	AUCKLAND 0794
Harris Foster Consulting Foundations Limited	P O Box 109 106	Newmarket	AUCKLAND



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Creditor Names	Address 1	Address 2	Address 3
Harrison Commercial	P O Box 8112	Kensington	WHANGAREI 0145
Hegley Acoustic Consultants	P O Box 26 283	AUCKLAND 1344	
Hereford Admin Limited (In Liquidation)	C/- McDonald Vague Limited	P O Box 6092, Wellesley Street	AUCKLAND 1141
Hibiscus Coast Powdercoating Limited	14 David McCathie Place	Stanmore Bay	AUCKLAND 0932
Hibiscus Coast Scaffolding Limited	477c Whangaparaoa Road	Whangaparaoa	AUCKLAND
Hibiscus Marine & Storage Limited	1 Polar Lane	Stanmore Bay	AUCKLAND 0932
Hibiscus Sheetmetals Limited	16 Anvil Road	Silverdale	AUCKLAND
Hibiscus Tanks Limited	P O Box 43	Silverdale	AUCKLAND 0944
Hirepool Limited	P O Box 12 048	Penrose	AUCKLAND 1642
Hopper Construction Limited	P O Box 475	Silverdale	AUCKLAND 0944
Inland Revenue Department	P O Box 39 010	Wellington Mail Centre	LOWER HUTT 5045
Innovative Building Limited	P O Box 1529	WHANGAREI 0140	
Jeff Webb Electrical & Security Electrician	635 State Highway 14	Maungatapere	WHANGAREI 0179
John Prosser Kitchens	P O Box 58	Waiwera	AUCKLAND
JP Excavators Limited	6 Coral Court	Gulf Harbour	AUCKLAND
Kevin Lovegrove Consulting (Computers)	1 / 24 Redwing Street	Browns Bay	AUCKLAND
Kodi Poasa - Painting	5 Taipari Street	Portland	WHANGAREI
Konica Minolta	1 Nugent Street	Grafton	AUCKLAND 1023
Kumeu Plumbing Limited	156 Main Road	Kumeu	AUCKLAND 0810
Lily Garner / Wang	3E Melia Place	Stanmore Bay	AUCKLAND 0932
Living Edge Interiors	10/368 Church Street	Penrose	AUCKLAND 1061
Local Painters Limited	63 Ahuroa Road	Puhoi	AUCKLAND 0994
Marsden Cove Limited	C/- 4 Glengarry Avenue	Manly	AUCKLAND 0930
Masterbuild Services	P O Box 1796	WELLINGTON 6140	



Appendix 2

Creditor Names	Address 1	Address 2	Address 3
Mercury Energy Limited	Private Bag 92 008	AUCKLAND 1142	AUCKLAND
Metro Direct - Northland	P O Box 173	WHANGAREI 0140	AUCKLAND
Metroscuff Limited	P O Box 368	NAPIER	AUCKLAND
Motor Trade Finance Limited	P O Box 885	DUNEDIN	AUCKLAND
MTF First Avenue	P O Box 2471	TAURANGA 3140	AUCKLAND
Nailed It Construction Limited	34 Brentwood Avenue	Mt Eden	AUCKLAND
Neville Bros Limited	P O Box 23	Silverdale	AUCKLAND
North Auckland Concrete Pumping Limited	168 West Road	Kaukapakapa	AUCKLAND
Northern Concrete Cutters	P O Box 92	Silverdale	AUCKLAND
Northland Scaffolding	P O Box 4368	Kamo	AUCKLAND 0141
Northland Waste	P O Box 435	Warkworth	AUCKLAND 0941
Northside Plumbing Limited	19 Rifleman Rise	Unsworth Heights	AUCKLAND
NorthStar Coatings Limited	13 Kaimahi Road	Wairau Valley	AUCKLAND 0627
Nova Energy	P O Box 404	WHAKATANE 3158	AUCKLAND 0986
NZ Roofing Services Limited	20 Success Court, R D 6	Warkworth	AUCKLAND
NZ Stone Clad Installations	40 Craddock Street	Avondale	AUCKLAND
NZTA - Toll Road	Private Bag 11 777	PALMERSTON NORTH	AUCKLAND 0946
Orewa Beach Builders	P O Box 314 034	Orewa	AUCKLAND 0931
Orewa Picture Framing	Shop E / 18 Tamariki Avenue	Stanmore Bay	AUCKLAND
Pacific Environments NZ Limited	16 Mill Lane	Warkworth	AUCKLAND 0944
Palatium Limited	P O Box 397	Silverdale	AUCKLAND 0931
Parkborough Electrical Services Limited	4 Forest Glen	Stanmore Bay	AUCKLAND 0932
Parvaneh Jalali	ahbagaie@gmail.com		
Paula Joyce Bateman & Raymond Alfred Sillitoe	4 Saltwood Street	Red Beach	



Appendix 2

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Creditor Names	Address 1	Address 2	Address 3
Paydirt Diggers Limited	392 Wainui Road	Silverdale	AUCKLAND 0992
Placemakers - Whangaparaoa	47 Tavern Road	Silverdale	AUCKLAND 0932
Plumbing World Limited	Private Bag 11 039	PALMERSTON NORTH 4442	
Pole Specialists Limited	82 Foundry Road	Silverdale	AUCKLAND 0932
Power Painters Limited	42b Clifton Road	Takapuna	AUCKLAND 0622
Progress Painters Limited	9 Gledstane Road	Stanmore Bay	AUCKLAND 0932
Quix Plumbing	P O Box 304 367	Triton Plaza	AUCKLAND 0757
Registered Master Builders Association - Wellington	P O Box 1796	WELLINGTON 6140	
Resene Paints	P O Box 38 242	Wellington Mail Centre	LOWER HUTT 5045
Rex & Sheryle Brown	reandsheryle@gmail.com		
Rick Cassie	31 Gloria Avenue	Te Atatu Peninsula	AUCKLAND
Roberts Heritage Limited	P O Box 12 378	Penrose	AUCKLAND 1642
Rodney Aluminium	P O Box 259	Warkworth	AUCKLAND 0941
Rodney Insulation	19 Pohutukawa Avenue	Red Beach	AUCKLAND 0932
Roofing Accessories Limited	5 John Glenn Avenue	Rosedale	AUCKLAND 0632
Roofing Industries Limited	P O Box 302 385	North Harbour Mail Centre	AUCKLAND 0751
Roofman Manufacturers Limited	P O Box 319	TAURANGA 3110	
Ruakaka Engineering Limited	P O Box 198	RUAKAKA 0151	
S Ostermeyer	189 Glenfield Road	Hillcrest	AUCKLAND
Safety Nets NZ Limited	P O Box 309 206	Triton Plaza	AUCKLAND 0757
Sheldons	P O Box 33 136	Takapuna	AUCKLAND 0740
Shower Crewe	P O Box 35 838	Browns Bay	AUCKLAND 0753
Silverdale Kitchens Limited	36 Forge Road	Silverdale	AUCKLAND 0932
Silverdale Stairs Limited	32 Anvil Road	Silverdale	AUCKLAND 0932



Appendix 2

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Creditor Names	Address 1	Address 2	Address 3
SouthTrade	P O Box 42	Silverdale	AUCKLAND 0944
Spark NZ Trading Limited	P O Box 1473	CHRISTCHURCH 8140	
Staples NZ Limited	P O Box 7126	Wellesley Street	AUCKLAND 1141
Star Echo Limited	102 Tapu Road	Kumeu	AUCKLAND
Superloo Sanitation Limited	P O Box 97 729	Manukau	AUCKLAND 2241
Tall Trees Contractors (2012) Limited	P O Box 80	Kaukapakapa	AUCKLAND 0843
Terra Nova	clarelowrie@tnp.co.nz		
Tile Warehouse Limited	120 Wairau Road	Wairau Valley	AUCKLAND 0627
Tiling 4 U Limited	20 Oakpark Place	Hobsonville	AUCKLAND
Toben Home & Décor	16d Link Road	Wairau Park	AUCKLAND
TP Plumbing 2014 Limited	229 Motutara Road	R D 1, Waimauku	AUCKLAND 0881
Tray-dec NZ Limited	46 Patiki Road	Avondale	AUCKLAND
Vacuum Limited T/As vacuum One	P O Box 56 344	Dominion Road	AUCKLAND 1446
Van Holst Joinery	2 / 26 Manga Road	Silverdale	AUCKLAND 0944
Vantage North Shore Limited	58 Ellice Road	Glenfield	AUCKLAND 0629
Visual Windows	P O Box 789	Orewa	AUCKLAND
Wardrobes Direct	19 Forge Road	Silverdale	AUCKLAND
Wardrobe World	P O Box 35 627	Browns Bay	AUCKLAND 0753
Warkworth Removals Limited	51b Morrison Drive	Warkworth	AUCKLAND 0910
Warm It & Cool It Limited	P O Box 314 127	Orewa	AUCKLAND 0946
Waste Management	Private Bag 14 919	Panmure	AUCKLAND 1741
Whangarei District Council	Private Bag 9023	WHANGAREI 0148	
Wilton Joubert Limited	P O Box 11 381	Ellerslie	AUCKLAND
Wyatt Reinforcing Limited	12 Waikaukau Road	Glen Eden	AUCKLAND 0602
Yellowfox (CHH Interior)	P O Box 11 282	Ellerslie	AUCKLAND

Notice of Liquidators' Decision to Dispense with Meeting of Creditors

After having regard to the assets and liabilities of Cranston Homes (Auckland) Limited (In Liquidation) and the likely result of the liquidation the liquidators propose to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

The liquidators do not, however, wish to preclude creditors from expressing their views. Please contact Colin Sanderson of this office on DDI (07) 838 0908 if you have any specific enquiries.

If you wish to request that a creditor's meeting be called, notice in writing is required within 10 working days of receiving this notice. Your notice you must also state the reason you require a meeting so that an agenda can be prepared and circulated to creditors and creditors can be given the opportunity to vote on any proposed resolutions by voting letter.



PERI M FINNIGAN
LIQUIDATOR

DATED this 2nd day of June 2017

Appendix 4

IN THE MATTER of The Companies Act 1993

and

IN THE MATTER of Cranston Homes (Auckland) Limited (In Liquidation)

Notice to Creditors to Prove Debts or Claims

Notice is given that the liquidator of Cranston Homes (Auckland) Limited (In Liquidation) ("the company"), fix Friday, the 7th day of July 2017, as the day on or before which the company's creditors are to make their claims and establish any priority their claims may have under Section 312 of the Companies Act 1993. Creditors not having made a claim by this date may be excluded from any distribution made.



PERI M FINNIGAN
LIQUIDATOR

DATED this 2nd day of June 2017

ADDRESS OF LIQUIDATOR

McDonald Vague Limited
Level 10, 52 Swanson Street
AUCKLAND 1010

PO Box 6092
Wellesley Street
AUCKLAND 1141

Telephone: (09) 303 0506
Facsimile: (09) 303 0508
Website: www.mvp.co.nz

DATE OF LIQUIDATION: 26 May 2017



The Insolvency & Business Recovery Specialists

McDONALD VAGUE LIMITED

PO Box 6092, Wellesley St, Auckland 1141, New Zealand.
Telephone 0-9-303 0506, Facsimile 0-9-303 0508

If the creditor owes money to the company, please give full details.

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$

CLAIMS AGAINST INVENTORY (Romalpa Claims)(Consignment Goods) (Retention of Title) etc.

Please provide details of the basis of the retention of title claim filed by you and/or details of entry on the Personal Property Securities Register.

PREFERENTIAL CLAIMANTS ONLY

Guideline

The Seventh Schedule of the Companies Act 1993 sets out those claims which are regarded as preferential and shows their extent and order of priority. For example, wages and salary of any employee in respect of services rendered to the company during the four months preceding the commencement of liquidation are preferential AND the total sum to which priority is to be given in the case of any one employee for wages, holiday pay, deductions, redundancy and child support must not exceed \$20,340 or such greater amount as is prescribed at the commencement of the liquidation.

1. Why do you believe you are a preferential creditor?
(eg. employee, GST, etc) _____
2. Details of your claim: _____

If applicable please record here your GST Registration number: _____

and total GST included in your tax invoice: \$ _____