



McDonald
Vague

business recovery partners

EWP Accounting Limited (In Liquidation)

Liquidators' Fifteenth Report (for the period from 10 June 2016 to 9 December 2016)

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

John Trevor Whittfield and Peri Micaela Finnigan, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of EWP Accounting Limited ("the company") on 10 December 2009.

On 27 August 2010 John Trevor Whittfield vacated his position as liquidator and Boris van Delden was named as his successor.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This fifteenth report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

This report has been prepared in accordance with section 255(2)(d) of the Act. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

3.1 Company Assets

No assets have been realised since the liquidators' last report to creditors. A dividend from one of the related companies in liquidation was received.

3.2 Trust Account

There has been no change since the liquidators' last report to creditors.

4 INVESTIGATIONS

The liquidators' investigations into the books, records and affairs of the company has been completed. In the past 6 months the liquidators have provided further information to the Official Assignee ("OA") in support of the claim made against Mr Parkers estate. The OA has advised that he has accepted part of EWP's claim, and separately, some of the claims of parties that claimed against both the estate and the EWP liquidation.

5 CREDITORS' CLAIMS

There has been several changes in the position of creditors since the liquidators' last report to creditors. One claim has been withdrawn, and we understand that some creditor claimants in EWP may have reached settlement with Mr Parkers deceased estate for funds not involving EWP.

The liquidators are reviewing the claims received now that they have a final response from the Official Assignee. The liquidators request that creditors consider whether they should withdraw their claims in the liquidation if their claim has been accepted by Mr Parker's deceased estate.

6 FUNDS / LIKELY OUTCOME

At this stage the liquidators have an expectation that a distribution will be payable to entitled creditors shortly, as the liquidators have been advised that funds will be distributed from the estate of Edward Parker.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Completion of claims review;
- Distribution (if any).

8 ESTIMATED DATE OF COMPLETION

This liquidation will be completed within the next six months.

9 CONTACT DETAILS

Enquiries should be directed to Iain McLennan on DDI (09) 303 9512 or by email to imclennan@mvp.co.nz.

The Liquidators can be contacted at:

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PERI M FINNIGAN
LIQUIDATOR

DATED this 9th day of December 2016

PMF/JWB/gck/220
EWP/02 Creditors/Reports/4101 Fifteenth Report

Realisations and Distributions

EWP Accounting Limited (In Liquidation) 10 December 2009 to 9 December 2016

Realisations	Cash Received \$
Bank Account Closure	2,902
Debtors	35,517
Distribution from Pacific Terrace	14,024
Funds from EWP Trust	20,055
Pre liquidation GST Refund	4,686
Records and Photocopy Fees	1,266
Sale of Assets	640
Solicitors Trust Account	4,890
Total Realisations	\$83,980
Payments	
Liquidators Fees	
Liquidators Fees	69,848
Disbursements	6,347
Total Liquidators Fees	\$76,195
Other Costs of Liquidation	
Auction Fees	243
Bank Fees	213
Crown Records Fee	746
Debt Collection Costs	1,552
Salvage Payments	5,000
Total Costs of Liquidation	\$7,754
Total Payments	\$83,949
 BALANCE HELD	 \$31

Note: the above figures are GST exclusive