

**EWP Accounting Limited (In Liquidation)**  
**Liquidators' Thirteenth Report**  
**For the period from 10 June 2015 to 9 December 2015**

**1 INTRODUCTION AND APPOINTMENT**

John Trevor Whittfield and Peri Micaela Finnigan, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of EWP Accounting Limited ("the company") on 10 December 2009.

On 27 August 2010 John Trevor Whittfield vacated his position as liquidator and Boris van Delden was named as his successor.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This thirteenth report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

**2 RESTRICTIONS**

This report has been prepared in accordance with section 255(2)(d) of the Act. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

**3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS**

***Asset Realisations***

**3.1 *Company Assets***

No assets have been realised since the liquidators' last report to creditors. A dividend from one of the related companies in liquidation was received.

**3.2 *Trust Account***

There has been no change since the liquidators' last report to creditors.

**McDONALD VAGUE LIMITED**

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#### **4 INVESTIGATIONS**

The liquidators' investigations into the books, records and affairs of the company remain ongoing. In the past 6 months the liquidators have provided further information to the Official Assignee ("OA") in support of the claim made against Mr Parkers estate. At the date of this report, the liquidators understand that the OA is considering the entirety of the information provided. Some further information was requested from some former client/creditors in early November 2015.

#### **5 CREDITORS' CLAIMS**

There has been several changes in the position of creditors since the liquidators' last report to creditors. One claim has been withdrawn, and we understand that some creditor claimants in EWP may have reached settlement with Mr Parkers deceased estate for funds not involving EWP.

The liquidators will further review the claims received once they have a final response from the Official Assignee. The liquidators request that creditors consider whether they should withdraw their claims in the liquidation if their claim has been accepted by Mr Parker's deceased estate.

#### **6 FUNDS / LIKELY OUTCOME**

At this stage the liquidators have an expectation that a distribution will be payable to creditors, as the liquidators expect funds to come from the estate of Edward Parker.

#### **7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION**

The following matters are outstanding:

- Claim in bankruptcy estate of Edward Parker;
- Completion of investigations;
- Distribution (if any).

#### **8 ESTIMATED DATE OF COMPLETION**

It is currently uncertain as to when this liquidation will be completed.

#### **9 CONTACT DETAILS**

Enquiries should be directed to Iain McLennan on DDI (09) 303 9512 or by email to [imclennan@mvp.co.nz](mailto:imclennan@mvp.co.nz).

The Liquidators can be contacted at:

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PERI M FINNIGAN  
LIQUIDATOR

DATED this 25 day of January 2016

PMF/JWB/gck/220  
EWP/02 Creditors/Reports/4101 Thirteenth Report

# Realisations and Distributions

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## EWP Accounting Limited (In Liquidation) 10 December 2009 to 9 December 2015

9 Dec 15

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<b>Realisations</b>	
Bank Account Closure	2,902
Debtors Recovered	35,517
Distribution from Pacific Terraces (I/L)	14,024
Funds from EWP Trust IBTA	20,055
GST Refund - Additional Invoices	4,686
Records and Photocopying Fees	1,266
Sale of Assets	640
Solicitors Trust Account	4,891
<b>Total Realisations</b>	<b>83,981</b>
<b>Payments</b>	
<b>Liquidators' Fees</b>	
Disbursements	6,347
Liquidators Fees	69,641
<b>Total Liquidators' Fees</b>	<b>75,988</b>
<b>Costs of Liquidation</b>	
Auction Fees	243
Bank Fees	213
Crown Records Fees	746
Debt collection costs	1,552
Salvage Payments	5,000
<b>Total Costs of Liquidation</b>	<b>7,754</b>
<b>Total Payments</b>	<b>83,742</b>
<b>BALANCE HELD</b>	<b>239</b>