



McDonald
Vague

business recovery partners

Forex NZ 2000 Limited (In Liquidation)

Liquidators' Fourth Report (for the period from 16 June 2018 to 15 December 2018)

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Forex NZ 2000 Limited ("the company") on 16 June 2017.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This fourth report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

The liquidators have identified assets which they are attempting to recover/realise.

4 INVESTIGATIONS

The liquidators' investigations into the books, records and affairs of the company are ongoing. The liquidators are assessing various avenues of recovery that could eventuate in a benefit to creditors.

5 CREDITORS' CLAIMS

5.1 Secured Creditors

No secured claims have been received.

5.2 Preferential Creditors

No preferential claims have been received.

5.3 Unsecured Creditors

As at the date of preparing this report 28 unsecured creditor claim forms have been received which total \$9,707,753.

The liquidators have not separated the claims into core principal invested and fictitious gains. There will be some duplication of claims between this entity and Forex (NZ) Limited (In Liquidation).

In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

6 FUNDS / LIKELY OUTCOME

It is too early to determine whether there will be a distribution to unsecured creditors.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Further investigation into the books, records and affairs of the company.
- Further assessment of the various avenues of recovery available to the liquidators.

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next three years.

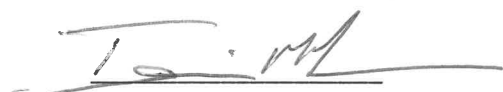
9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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IAIN McLENNAN
LIQUIDATOR

DATED this 17th day of December 2018

Realisations and Distributions

Forex NZ 2000 Limited (In Liquidation) 16 June 2017 to 15 December 2018

Realisations	Cash Received \$
Liquidation Funding	16,091
Total Realisations	\$16,091
Payments	
Liquidators Fees	
Liquidators Fees	16,091
Total Liquidators Fees	\$16,091
Total Payments	\$16,091
BALANCE HELD	\$Nil

Note: the above figures are GST exclusive