



The Insolvency & Business Recovery Specialists

Installers Group Limited (In Liquidation)

Liquidators' First Report

1 INTRODUCTION AND APPOINTMENT

Installers Group Limited ("the company") was placed into liquidation by a special resolution of the shareholders pursuant to Section 241(2)(a) of the Companies Act 1993 ("the Act") on 11 November 2013. Peri Micaela Finnigan and Boris van Delden, Insolvency Practitioners of Auckland, were appointed as joint and several liquidators of the company.

2 RESTRICTIONS

This report has been prepared in accordance with Section 255(2)(c) of the Act. In preparing this report and its appendices we have relied upon information provided to us. We have not independently verified or audited that information. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 ATTACHMENTS

The following documents are attached to this report:

- Appendix 1: Statement of Affairs setting out the company's estimated financial position
- Appendix 2: Schedule of company creditors' names and addresses
- Appendix 3: Notice to creditors to prove debts or claims
- Appendix 4: Notice of Liquidators' decision to dispense with meeting of creditors
- Appendix 5: Creditors claim form

4 COMPANY STRUCTURE AND BACKGROUND

Date of incorporation:	18 May 2009
Company number:	2236679
Date ceased trading:	10 November 2013
Nature of business:	Installation of Insulation

Trading address: 297a Church Street, Onehunga, Auckland 1061
Share capital: 100 Shares
Shareholders: Charles Lewis Innes and Alexandra Helen Lewis (Joint)
Director: Charles Lewis Innes
Related companies: Installers Group BOP Limited
Installers Group Hamilton Limited (In Liquidation)

The company entered into a company compromise with creditors. The compromise payments were not able to be maintained on the compromise debt along with current trading obligations. The Inland Revenue Department served a statutory demand and following this, the company made the decision to place the company into liquidation. The insulation industry has suffered significant setbacks with the withdrawal of Government funding which has led to many companies in the industry failing. The industry is also typically slower in the summer months. The business has been valued by an independent registered valuer and the liquidators intend to sell the business assets at market value to a new owner. The director is likely to be involved in the new business and will send a successor company notice to all his suppliers.

5 STATEMENT OF AFFAIRS

A Statement of Affairs showing the company's estimated financial position as at the date of our appointment is provided at Appendix 1.

6 ASSETS AND PROPOSALS FOR CONDUCTING THE LIQUIDATION

We will realise all available assets. The assets have been valued. The liquidators have obtained a full stock take and the business assets will be sold. The debtors are factored to S.H. Lock (NZ) Limited and will continue to be collected by Lock Finance. Any surplus recovered after S.H. Lock (NZ) Limited are paid in full (under a GSA they hold) will be available for the preferential creditors and unsecured creditors following payment of preferential claims.

We will complete a thorough review of the company's books, records and affairs to:

- ensure that all assets have been properly accounted for,
- determine if there are any other avenues of recovery for creditors,
- determine if the company's officers have properly carried out their duties, and take appropriate steps where necessary.

If there are funds available for distribution to creditors we will verify creditors' claims and make a distribution. We will then complete the liquidation and request that the Registrar of Companies remove the company from the register.

7 LIABILITIES AND CREDITOR CLAIMS

7.1 *Secured Creditors*

S.H. Lock (NZ) Limited holds a General Security Agreement over all present and after acquired personal property. There is an expectation that this debt will be paid in full from debtor realisations.

There are many suppliers who have registered Purchase Money Security Interests against the company. Many registrations relate to the supply of insulation products. At the date of liquidation there were Nil stocks held relating to these securities. The stocks held at date of liquidation appear to be unencumbered and the proceeds thereof will therefore be available for preferential creditors.

There are also a number of securities registered over motor vehicles. Securities are held by UDC Finance Limited, BMW Finance Limited, Marac Finance Limited and Dorchester Finance Limited. Certain vehicles have more debt than the current valuation. In these cases the vehicles will be disclaimed as onerous property. Many vehicles have equity and these vehicles will be sold and funds recovered will be made available to creditors.

There are further securities held over office equipment (photocopier). The assets which are under operating leases will be assigned to the new owner at the approval of the security holder, or returned to the security holder.

The new owner will look to take assignment of vehicles or purchase the vehicles outright. Any equity in the vehicles will be recovered by the liquidators and will be available for the creditors.

Personal Property Securities Act / Reservation of Title

Should any creditor believe that they are entitled to any goods, or proceeds from realisation of goods, due to holding a perfected Purchase Money Security Interest, they should contact us immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not perfected their interest, they should also contact us immediately.

7.2 *Preferential Creditors*

We are in the process of determining if there are any unpaid wages, holiday pay or redundancy pay owing to former employees.

We estimate that there is approximately \$25,000 owing to former employees for wages, holiday pay and redundancy pay. There are further amounts owing to contractors, however contractors are unsecured.

The Inland Revenue Department has outstanding GST, PAYE and other payroll deductions of approximately \$423,720.

7.3 Unsecured Creditors

From our review of the company's accounting records and other information we estimate that the amount due to trade creditors is approximately \$513,741. In addition to trade creditors there are further unsecured claims for loans of approximately \$225,000 and contractor claims of approximately \$22,000. A schedule of known creditors and their addresses is provided at Appendix 2, as required by Section 255(2)(c) of the Act.

A notice to creditors to prove debts or claims is included at Appendix 3. Also enclosed is a creditor's claim form for completion and return to this office by Friday, 20 December 2013. Creditors that have not made a claim by the date on the notice may be excluded from any distribution made. If you believe that you are a secured creditor please contact us and the appropriate form will be sent to you.

8 CREDITORS' MEETING / LIQUIDATION COMMITTEE

A notice of the Liquidators' decision to dispense with the meeting of creditors is provided at Appendix 4.

Pursuant to Section 314 of the Companies Act 1993, creditors are advised that at any time in the course of the liquidation the Liquidator shall, at the request in writing of any creditor or shareholder, call a meeting for the purpose of appointing a liquidation committee.

9 FURTHER INFORMATION

If you are aware of any information that would assist the Liquidators, please set the details out in writing, attach any supporting evidence and send it to us. Please note that the Liquidators are more able to act on written information.

If any creditor wishes to receive the six monthly reports by email as and when they are published, please ensure that an email address is provided on the attached creditor claim form. This report and all subsequent reports will be available on the Liquidators' website at www.mvp.co.nz

10 ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for the liquidation.

11 CONTACT DETAILS

Enquiries should be directed to Murray Matthews on DDI (09) 969 1518 or by email to mmatthews@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague
Level 10, 52 Swanson Street
Auckland 1010

P O Box 6092
Wellesley Street
Auckland 1141



PERI M FINNIGAN
LIQUIDATOR

DATED this 14 day of November 2013

Appendix 1

Installers Group Limited (In Liquidation) Statement of Affairs

Statement of Affairs for the above named company as at 11 November 2013 (being the date of liquidation) showing assets at estimated realisable values and liabilities expected to rank.

SECURED CREDITORS ASSETS SPECIFICALLY PLEDGED	<i>Refer Notes</i>	<i>Estimated to Realise</i>	<i>Due to Secured Creditor</i>	<i>Deficiency Ranking as Unsecured</i>	<i>Surplus</i>	
SH Lock (NZ) Limited - accounts receivable	12	554,171	441,000	-	113,171	*
Dorchester Finance Ltd - motor vehicles	11	30,800	15,334	-	15,466	**
Alphera (BMW Finance) - motor vehicles	10	6,000	6,830	(830)	-	
Marac Finance Ltd - motor vehicles	10	10,500	22,042	(11,542)	-	
UDC Finance Ltd - motor vehicles	10	7,500	22,123	(14,623)	-	
Sifco Distributors Limited - stock	6	-	-	-	-	
Tasman Insulation New Zealand Ltd - stock	6	-	-	-	-	
Fuji Xerox Ltd - Reprographic & Digital Copier	9	-	-	-	-	
Bank of New Zealand - GSA	8	-	-	-	-	
Equipment Finance Limited - Racking		-	-	-	-	
Thermakraft Industries (NZ) Limited	6	-	-	-	-	
Insulpro Manufacturing Limited	6	-	-	-	-	
Autex Industries Limited	6	-	-	-	-	
Forman Building Systems Limited	6	-	-	-	-	
Portocom NZ Limited	7	-	-	-	-	
<i>Estimated surplus / (deficiency) as regards specifically pledged assets</i>		\$608,971	\$507,329	(\$26,995)	\$128,637	

PREFERENTIAL CREDITORS <i>Assets available for preferential creditors</i>		<i>Book Value</i>	<i>Estimated to Realise</i>	
Estimated Surplus From Factored Debtors available for preferential creditors			113,171	*
Accounts receivable - not factored		17,243	17,243	
Inventory	13	30,845	30,845	
Total		48,088	161,259	
<i>Less preferential creditors</i>				
Employees			25,000	
Inland Revenue Department			423,720	
Total			448,720	
<i>Estimated deficiency as regards preferential creditors</i>			(\$287,461)	

SECURED CREDITORS ASSETS NOT SPECIFICALLY PLEDGED		<i>Book Value</i>	<i>Estimated to Realise</i>	
Estimated surplus from assets specifically pledged (excl SH Lock surplus)			15,466	**
Estimated surplus as regards preferential creditors			-	
Plant & Equipment	13		28,519	
Motor Vehicles (unencumbered)	13	FWT83 UE4015 FRJ469 FTQ368	2,800	
Goodwill/Intellectual Property/Equity WIP	13		26,844	
Bank account balances (ASB and Westpac)			300	
Loan to Intercompany - IGL Hamilton		35,007	-	
M Pike Loan		510	510	
Prepayments		16,874	-	
Total		52,391	74,439	

Less secured creditors

BNZ Bank- first ranking GSA holder	(since discharged)	-
		-
Estimated surplus as regards secured creditors		<u>\$74,439</u>

UNSECURED CREDITORS

Estimated surplus as regards secured creditors	74,439
First available for preferential creditors deficit (ranking as unsecured)	<u>287,461</u>
Deficiency	(213,022)
Estimated deficiency as regards secured creditors - assets specifically pledged	26,995
Estimated deficiency as regards secured creditors - assets not specifically pledged	-
Trade creditors	513,741
Inland Revenue - penalties/interest & income tax	152,221
Contractors	22,333
Charles Innes Shareholder Loan	70,578
Westpac Loan Account	11,000
Maroochi Loan	<u>143,762</u>
Estimated deficiency as regards unsecured creditors	<u>(\$1,153,652)</u>

Notes:

1. There is no unpaid capital liable to be called up.
2. The above estimates are subject to the costs of the liquidation.
3. Assets held may be subject to Purchase Money Security Interest ("PMSI") or Reservation of Title claims. [leave in if applicable]
4. The General Security Agreement holder's claim will continue to accrue interest until fully paid. [leave in if applicable]
5. There is a contingent liability in respect of the lease of the premises. [leave in if applicable]
6. The director has advised there are no stocks on hand (unpaid) for the security holders that have a security over stock supplies.
7. The portocom is not on site and has been returned pre liquidation.
8. BNZ Bank since discharged the security and confirmed NIL is owing.
9. Fuji Xerox have been requested to uplift the copier or consider an assignment to the purchaser of the business.
10. There is no equity in these vehicles. The liquidators will likely disclaim their interest in these vehicles and the security holder can uplift the security or agree to an assignment/payment plan with the guarantors.
11. These vehicles will be sold to the purchaser of the business and the balance due to Dorchester Finance will be paid in full to release the security and provide free title.
12. S.H. Lock have advised that there is a further \$80K in disputed debtor balances and that there is an expectation that they will be cleared in full with a surplus available for the creditors.
13. An independent valuation has been gained on the values of these assets.

Disclaimer of Liability:

The information contained in the Statement of Affairs has been supplied by the company. We have not verified the information supplied. The Statement of Affairs has been prepared for the purpose of the liquidation and we do not accept any responsibility on any grounds whatsoever, including liability in negligence, to any party.

Installers Group Limited (In Liquidation) Schedule of Creditor's Names and Addresses

Pursuant to Section 255(2)(c) of the Companies Act 1993

Employees and Contractor Names	Address 1	Address 2	Address 3
Alan Christensen	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Alatini Pahulu Hofaka (Tini)	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Albert Pho	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Alex Innes	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Amanda Le Bourque	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Anton Pelekh	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Carlos Ngawhau	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Charles Innes	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Craig Michael Rogers	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Darius Del Rosario	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Dimitry Cryaznov	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Dimitry Zimin	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Gary Larson	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Glenn Brooking	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Graeme Rowlands	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Greg Freeman	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Henry	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Jagjit Singh (TJ)	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Jake Cirket	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Jared Matthews	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Jim Rutherford	C/- 297a Church Street	Onehunga	AUCKLAND 1061
John Fa'anunu	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Johnasson Mariri	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Julius Estacion	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Kahn Bilson	C/- 297a Church Street	Onehunga	AUCKLAND 1061

Employees and Contractor Names	Address 1	Address 2	Address 3
Lalo	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Lance Shadrock	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Leo Li Yin	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Maata Puna	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Martin Luna	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Matthew McConchie	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Mosaah Latu Maka (Mosi)	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Nathan Bilson	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Neville Robert	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Nilesh Govind	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Nimrod Stitchon	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Peter Ah Colt	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Peter Colohan	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Peter Scott	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Robert Reichel	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Sam Finali	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Sefita Auolora (Fita)	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Senituli Hemi Mahe (Tuli)	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Sharon Clark	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Shelley Thompson	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Silongo Mafi	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Sonny Hoskins	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Tapurau Revi	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Terence Hughes (Terry)	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Topelagi Malaeulu	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Vai Matekuolava	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Vaitu' Ulalia Matekuolava	C/- 297a Church Street	Onehunga	AUCKLAND 1061
Zion Lewis	C/- 297a Church Street	Onehunga	AUCKLAND 1061

Creditor Names	Address 1	Address 2	Address 3
AC Plus Limited	49 Elizabeth Knox Place	Saint Johns	AUCKLAND 1072
Accident Compensation Corporation	P O Box 3248	WELLINGTON	
Acrow Limited	P O Box 112 046	Penrose	AUCKLAND 1642
Active Safety NZ	76 Forge Road, Loch Norrie	Silverdale	AUCKLAND
ADT / Armourguard Security Limited	P O Box 2439	Shortland Street	AUCKLAND 1140
Affordable Access Limited	345 Church Street	Onehunga	AUCKLAND 1642
Alan Wilson Building Contractors Limited	29 Boronia Street	TOKOROA 3240	
Alert Locksmiths	185 Marua Road	Mount Wellington	AUCKLAND 1051
Allphase Electrical Limited	P O Box 41 003	St Lukes	AUCKLAND 1346
Allstar Plumbing Limited	P O Box 10 071	AUCKLAND 1146	
AM & KP Mills	P O Box 13 396	Onehunga	AUCKLAND 1643
Angel Energy Limited	Unit 7a, 331 Rosedale Road	Albany	AUCKLAND 0632
Auckland Auto Clinic	291 Church Street	Onehunga	AUCKLAND 1061
Auckland Insulation Service Limited	15 Elsfield Place	Torbay	AUCKLAND
Auckland Transport	Private Bag 92 265	Victoria Street West	AUCKLAND 1142
Autex Industries Limited	Private Bag 19 988	Avondale	AUCKLAND 1746
Bank of New Zealand	Private Bag 92 089	AUCKLAND 1142	
Black + White bw.co.nz	P O Box 302 843	North Harbour	AUCKLAND 0751
BMW Financial Services New Zealand Limited	P O Box 9510	Newmarket	AUCKLAND
Bradford CSR	P O Box 188	Takanini	AUCKLAND
Brookfields Lawyers	P O Box 240	Shortland Street	AUCKLAND 1140
Bunnings Limited	P O Box 230 230	Botany	AUCKLAND 2163
BVL Electrical	P O Box 10 272	Te Rapa	HAMILTON 3241
Christian Centre			
Composite Insulation Limited	29 Leslie Hills Drive	Riccarton	CHRISTCHURCH 8011
Contact Energy Limited	P O Box 38 097	Wellington Mail Centre	LOWER HUTT 5045

Creditor Names	Address 1	Address 2	Address 3
Cosy Insulation Installers	7 Woodstock Road	Forrest Hill	AUCKLAND 0620
Datum Connect	P O Box 68 830	Newton	AUCKLAND 1145
Delta Tools	P O Box 990	WANGANUI 4540	
Dorchester Finance Limited	P O Box 1232	AUCKLAND 1140	
Equipment Finance Limited	Private Bag 94 013	South Auckland Mail Centre	AUCKLAND 2241
Expol Limited	P O Box 13 560	Onehunga	AUCKLAND
Forman Building Systems Limited	P O Box 12 349	Penrose	AUCKLAND 1642
Fuji Xerox Finance Limited	P O Box 5948	Wellesley Street	AUCKLAND 1141
Greenworks Limited	31 Portadown Avenue	Pakuranga Heights	AUCKLAND 2010
High Level Marketing Limited	P O Box 42 271	Orakei	AUCKLAND 1745
Hire Pool Credit	P O Box 12 048	Penrose	AUCKLAND 1642
HSE The Safety Shop	P O Box 1356	Pukekohe	AUCKLAND 2340
Hummingbird Print Limited	29 Enfield Street	Epsom	AUCKLAND
IAG Insurance	Private Bag 92 130	Victoria Street West	AUCKLAND 1142
Inland Revenue Department	P O Box 39 010	Wellington Mail Centre	LOWER HUTT 5045
Insulation Association NZ	P O Box 31 717	Milford	AUCKLAND 0741
Insulation Group Limited	209 Princess St East	Otahuhu	AUCKLAND
Insulpro Manufacturing Limited	P O Box 204 289	Highbrook	AUCKLAND 2061
Jamark Plumbing	P O Box 21 230	Rototuna	HAMILTON 3256
Jims Painting & Decorating	141 Mount Wellington Highway	Mount Wellington	AUCKLAND 1060
Jim's Test & Tag	C/- 11a Wynyard Street	Devonport	AUCKLAND 1060
JJ Richards	P O Box 76 647	Manukau	AUCKLAND 2241
John Massam Limited	P O Box 68 800	Newton	AUCKLAND 1145
Kiwi Alarms Limited	32A Oranga Avenue	Onehunga	AUCKLAND 1051
KMS Data	70 Carr Road	Mt Roskill	AUCKLAND 1041
Koolfoam Industries Limited	P O Box 23 123	Hunters Corner	AUCKLAND 2155

Creditor Names	Address 1	Address 2	Address 3
Magnetism Software Solutions	P O Box 12 423	Penrose	AUCKLAND 1642
Marac Finance Limited	P O Box 9919	Newmarket	AUCKLAND 1149
Ministry of Justice	P O Box 3535	WELLINGTON 6140	
Mobil Church Street	253 Church Street	Onehunga	AUCKLAND 1061
Neilsons Lawyers Limited	P O Box 13 723	Onehunga	AUCKLAND 1643
Nio Contractor Limited	7 Odlin Crescent	Nawton	HAMILTON 3200
NZ Transport	Private Bag 11 777	PALMERSTON NORTH 4442	
OneNet	P O Box 46 068	Herne Bay	AUCKLAND 1147
Ora Gifts Limited	Unit 14a, Paul Matthews Road	Albany	AUCKLAND 0632
OTC Timber Co	2 Ranfurly Street	P O Box 18	OTOROHANGA
Pasifika Installer Insulation Limited	11 Kohinoor Avenue	Mangere	AUCKLAND 2402
Patton Limited	P O Box 12 508	Penrose	AUCKLAND 1642
PK Panel & Paint	400 Great North Road	Grey Lynn	AUCKLAND 1245
Portacom Building Solutions	P O Box 12 756	Penrose	AUCKLAND 1642
Potters	P O Box 13 451	Onehunga	AUCKLAND 1643
Print Direct	P O Box 12 255	Penrose	AUCKLAND 1642
Reliance Recruitment	P O Box 80 160	Riccarton	CHRISTCHURCH 8440
Safety Plus	195A Wairau Road	Glenfield	AUCKLAND 0627
S.H. Lock (NZ) Limited	P O Box 106 054	AUCKLAND	
Sifco Distributors Limited	P O Box 14 070	CHRISTCHURCH 8005	
Sight Line Limited	31 Brown Street	Ponsonby	AUCKLAND 1021
Site Safe	P O Box 9445	Marion Square	WELLINGTON 6141
Staples Rodway Limited	P O Box 3899	Shortland Street	AUCKLAND 1140
Supawarm NZ Limited	Flat 3	5 Whytehead Crescent	AUCKLAND 1071
Tapes Plus Limited	P O Box 259 180	Botany	AUCKLAND 2163
Tasman Insulation NZ limited	P O Box 12 069	Penrose	AUCKLAND 1642

Creditor Names	Address 1	Address 2	Address 3
Telebell	403 Pakowhai Road	Frimley	HASTINGS 4120
Telecom New Zealand Limited	Private Bag 4742	CHRISTCHURCH 8140	CHRISTCHURCH 8241
Terra Lana Products Limited	P O Box 19 755	Woolston	AUCKLAND 1141
The Image Group	P O Box 6617	Wellesley Street	WELLINGTON 6144
The Insulation Company Limited	P O Box 12 306	Thorndon	
The Insulation Partnership	P O Box 15 007	TAURANGA 3144	
Thermakraft Industries (NZ) Limited	P O Box 58 112	Botany	AUCKLAND 2163
Turner Hopkins Barristers & Solicitors	P O Box 33 237	Takapuna	AUCKLAND 0740
UDC Finance Limited	P O Box 91 145	Victoria Street West	AUCKLAND 1142
Ultimo Enterprises Limited	11J Piermark Drive	North Harbour	AUCKLAND 1311
Ultimo Group	P O Box 302 284	North Harbour	AUCKLAND 0751
Waterford Press	P O Box 37 346	Halswell	CHRISTCHURCH 8245
Westpac New Zealand Limited	P O Box 7740	Wellesley Street	AUCKLAND 1141
Whats On Report	P O Box 17 275	Greenlane	AUCKLAND 1546
Work & Income	PO Box 13 542	Onehunga	AUCKLAND 1643
Yellow Limited	6 Lambton Road	Hospital Hill	NAPIER 4110
Yellow Pages Group	P O Box 17 345	Greenlane	AUCKLAND 1546
Z Energy	P O Box 2091	WELLINGTON 6140	

IN THE MATTER of The Companies Act 1993

and

IN THE MATTER of Installers Group Limited (In Liquidation)

Notice to Creditors to Prove Debts or Claims

Notice is hereby given that the undersigned, the liquidator of Installers Group Limited (In Liquidation) ("the company"), does hereby fix Friday, 20 December 2013, as the day on or before which the company's creditors are to make their claims, and to establish any priority their claims may have under Section 312 of the Companies Act 1993. Creditors not having made a claim by this date may be excluded from any distribution made.


PERI M FINNIGAN
LIQUIDATOR

DATED this 14 day of November 2013

ADDRESS OF LIQUIDATOR

McDonald Vague
Level 10, 52 Swanson Street
Auckland 1010

P O Box 6092
Wellesley Street
AUCKLAND 1141

Telephone: (09) 303 0506
Facsimile: (09) 303 0508
Website: www.mvp.co.nz

DATE OF LIQUIDATION: 11 November 2013


Notice of Liquidators' Decision to Dispense with Meeting of Creditors

After having regard to the assets and liabilities of Installers Group Limited (In Liquidation) and the likely result of the liquidation, it is proposed to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

We do not, however, wish to preclude creditors from expressing their views. Please contact Murray Matthews of this office on DDI (09) 969 1518 if you have any specific enquiries.

You are advised that should you desire a creditor's meeting, notice in writing is required within 10 working days of receiving this notice.

At the time of giving notice you must also state the reason you require a meeting so that an agenda can be prepared and advertised and creditors can be given the opportunity to vote on any issue by voting letter.



PERI M FINNIGAN
LIQUIDATOR

DATED this 14 day of November 2013

Unsecured Creditor's Claim

(Also for use by Preferential Creditors)

SECTION 304(1) COMPANIES ACT 1993
(For help see www.mvp.co.nz or email claims@mvp.co.nz)

<p>NAME AND POSTAL ADDRESS OF CREDITOR IN FULL</p> <p>Telephone Numbers: () ()</p> <p>E-Mail</p> <p>My Reference is: (if applicable)</p>	<p>* Any personal information collected is for the purpose of administering the liquidation in accordance with the Companies Act 1993.</p> <p>The information will be used and retained by the liquidators and McDonald Vague and will be released to other parties only with your authorisation or in compliance with the Privacy Act 1993.</p> <p>Under Section 304(1) of the Companies Act 1993 any claim by an unsecured creditor against a company in liquidation must be in this prescribed form and must –</p> <p>(a) Contain full particulars of the claim; and (b) Identify any documents that evidence or substantiate the claim.</p> <p>You may have access to and request correction of any personal information.</p> <p>(*Not applicable, if creditor is not an individual within the meaning of the Privacy Act 1993.)</p>
---	---

NAME OF COMPANY IN LIQUIDATION:

_____ **(IN LIQUIDATION)**

I _____

(If claim is made on behalf of creditor, specify relationship to creditor and authority)

claim that the company was at the date it was put into liquidation indebted to the abovenamed creditor for the sum of (Amount in words):

STATUS OF CLAIM:

<p>1. I am an unsecured creditor for (Also applicable to secured creditors who hereby surrender their security)</p>	\$	<input style="width:95%" type="text"/>
<p>2. I am a preferential creditor for (Refer details on reverse)</p>	\$	<input style="width:95%" type="text"/>
<p>3. My total claim is for (State currency if other than \$NZ)</p>	Other Currency	NZ \$
<p>4. I have claimed retention/reservation of title rights pursuant to rights held by me</p> <p>Note: If you are a secured creditor contact this office and a Secured Creditors Claim Form will be sent to you. Tick if Applicable <input type="checkbox"/></p> <p style="text-align:right">(Refer details on reverse)</p>		

Full particulars of the claim are set out, and any supporting documents that substantiate the claim, are identified on the reverse of this form.

(The liquidator may require the production of a document under Section 304(2) of the Companies Act 1993. You are **not required to attach any supporting documents** at this stage, but you may attach them now, if you think it would expedite the processing of the claim.)

SIGNED: _____ **Date:** / /

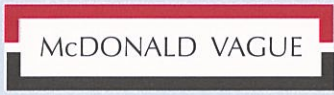
WARNING —

It is an offence under Section 304(6) of the Companies Act 1993 to –

Make or authorise the making of, a claim that is false or misleading in a material particular knowing it to be false or misleading; or

Omit, or authorise the omission from a claim of any matter knowing that the omission makes the claim false or misleading in a material particular.

<p>Received (Date Stamp)</p>	RESERVED FOR OFFICE USE:	
	<p>Claim admitted/rejected for voting purposes: (Delete one)</p>	<p>Signed: <input style="width:95%" type="text"/></p> <p>Date: / / <input style="width:95%" type="text"/></p>
	<p><u>CLAIM REJECTED FOR PAYMENT:</u></p>	<p>Preferential Claim for: <input style="width:95%" type="text"/></p> <p>Ordinary Claim for: <input style="width:95%" type="text"/></p>
	<p>or</p> <p><u>CLAIM ADMITTED FOR PAYMENT:</u></p>	<p>Preferential Claim for: <input style="width:95%" type="text"/></p> <p>Ordinary Claim for: <input style="width:95%" type="text"/></p>
	<p>Signed Liquidator: <input style="width:95%" type="text"/></p>	<p>Date: / / <input style="width:95%" type="text"/></p>
<p>Note: If the decision to admit or reject a claim is amended, regulation 8 of the Companies Act 1993 Liquidation Regulations 1994 requires that it be recorded in writing.</p>		



The Insolvency & Business Recovery Specialists

PO Box 6092, Wellesley St, Auckland 1141, New Zealand.
Telephone 0-9-303 0506, Facsimile 0-9-303 0508

Particulars of Claim

If the creditor owes money to the company, please give full details.

Date	Details of Claim and Identification of Documents that Evidence or Substantiate the Claim	Amount \$

CLAIMS AGAINST INVENTORY (Romalpa Claims)(Consignment Goods) (Retention of Title) etc.

Please provide details of the basis of the retention of title claim filed by you and/or details of entry on the Personal Property Securities Register.

PREFERENTIAL CLAIMANTS ONLY

Guideline

The Seventh Schedule of the Companies Act 1993 sets out those claims which are regarded as preferential and shows their extent and order of priority. For example, wages and salary of any employee in respect of services rendered to the company during the four months preceding the commencement of liquidation are preferential AND the total sum to which priority is to be given in the case of any one employee for wages, holiday pay, deductions, redundancy and child support must not exceed \$20,340 or such greater amount as is prescribed at the commencement of the liquidation.

1. Why do you believe you are a preferential creditor?
(eg. employee, GST, etc) _____
2. Details of your claim: _____

If applicable please record here your GST Registration number: _____

and total GST included in your tax invoice: \$ _____