

**Karaka Consultants Limited (In Liquidation)
(formerly known as Adams De La Mare until 24 March 2015)**

Liquidators' Final Report

1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of Karaka Consultants Limited ("the company") on 20 April 2015 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The assets realised were cash at bank of \$13,831, a Council refund of \$1,198, and bank interest of \$13. All known unrelated creditors were paid in full.

4 CREDITORS

The liquidators paid the Inland Revenue Department in full \$7,387 for current debt due at date of liquidation.

The liquidators were aware of sums owing from shareholder advances and paid a small distribution of \$500 towards each shareholder loan. An unsecured creditor claim was received after payment to the shareholders totalling \$1,267. There are no funds available for payment to this creditor.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an "undischarged claim" if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is < > January 2016.

8 PREVIOUS REPORTS

Creditors are advised that the first report relating to the liquidation is available on the liquidators' website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to the writer on (09) 303 9519 or by email to pfinnigan@mvp.co.nz.

The Liquidators can be contacted at:

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Auckland 1141


PERI M FINNIGAN
LIQUIDATOR

DATED this 1st day of December 2015

Realisations and Distributions

Karaka Consultants Limited (In Liquidation) 20 April 2015 to 1 December 2015

Realisations	As Per Statement of Affairs \$	Cash Received \$
Bank Account Closure	14,590	13,831
Auckland Council – Refund	-	1,550
Interest	-	41
Pre liquidation/receivership GST Refund	312	Nil
Total Realisations	\$14,902	\$15,422
 Payments		
Liquidators Fees		
Liquidators Fees		5,681
Disbursements		1,092
Total Liquidators Fees		\$6,773
Other Costs of Liquidation		
Accounting Fees		250
Residents Withholding Tax on Interest		12
Total Costs of Liquidation		\$262
Distributions		
Preferential PAYE and GST		7,387
Shareholders Loan Accounts		1,000
Total Distributions to Creditors		\$8,387
Total Payments		\$15,422
BALANCE HELD		\$Nil

Note: the above figures are GST exclusive