



McDonald
Vague

business recovery partners

LJM INTERNATIONAL LIMITED (IN LIQUIDATION)

Liquidators' Second Report For the period from 03 July 2020 to 02 January 2021

McDonald Vague Limited
Level 10, 33 Federal Street,
Auckland Central
PO Box 6092, Victoria Street West,
Auckland 1142, New Zealand

p: 09 303 0506
f: 09 303 0508
e: insol@mvp.co.nz

www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Keaton Pronk, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of LJM International Limited (in Liquidation) ("the company") on 03 July 2020.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report(s). This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is not attached, as there have not been any realisations to date.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

No assets have been realised in the liquidation to date.

4 INVESTIGATIONS

The liquidators investigations into the books, records and affairs of the company are ongoing, in conjunction with the ongoing investigations into related parties.

5 CREDITORS' CLAIMS

5.1 Secured Creditors

To date no secured creditor claims have been filed in the liquidation.

5.2 Preferential Creditors

To date no preferential creditor claims have been filed in the liquidation.

5.3 Unsecured Creditors

To date no unsecured creditor claims have been filed in the liquidation.

6 FUNDS / LIKELY OUTCOME

It is too early to determine whether or not there will be a distribution to creditors.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Review of the company books and records

8 ESTIMATED DATE OF COMPLETION

It is currently too early to estimate a date of completion for the Liquidation.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI +64 (9) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10
33 Federal Street
Auckland 1010

P O Box 6092
Victoria Street West
Auckland 1142



Iain McLennan

LIQUIDATOR (Licence No: IP82)

Dated this 5th day of January 2021