



Mass Construction Sth Limited (In Liquidation)

Liquidators' Final Report

McDonald Vague Limited
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Auckland Central

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1. INTRODUCTION AND APPOINTMENT

Iain McLennan and Colin Sanderson, Licensed Insolvency Practitioners, of Auckland, were appointed joint and several liquidators of Mass Construction Sth Limited (**company**) on 2 June 2020 by the High Court of Hamilton.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 (**Act**), the liquidators are providing their final report on the liquidation of the company. This final report should be read in conjunction with the liquidators' previous reports.

This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

2. RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party arising from the circulation, publication, reproduction, or use of this report.

3. REALISATION OF ASSETS

The liquidators were advised, on appointment, that the company had ceased trading at the end of March 2017 and that there were no assets. A construction bond refund of \$2,000 was received.

4. CREDITORS' CLAIMS AND DISTRIBUTIONS

The liquidators received a preferential claim from the applicant creditor for \$4,499.

Unsecured claims totalling \$124,500 were received from 4 creditors.

No distribution has been made to any class of creditor.

5. INVESTIGATIONS

The liquidators have completed their investigations into the books, records, and affairs of the company.

- The liquidators identified matters of interest arising from conduct in the pre-liquidation trading period. None of the matters identified, if pursued formally, were likely to result in recoveries being made for the benefit of the company's creditors and no further action was taken.

6. COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**.

All known assets have been disclaimed or realised or distributed without realisation. All proceeds of realisation have been distributed.

The company is ready to be removed from the New Zealand Register (**the Register**).

7. REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the Register.

Your attention is drawn to Section 321 of the Act, which provides that any person may, no later than the date specified in the notice, send to the Registrar of Companies (**Registrar**) an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence;
or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the register.

Please note that Section 321(2) of the Act provides that a claim by a creditor, shareholder, or any other person against a company is not an "undischarged claim" if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 31 October 2021

8. PREVIOUS REPORTS

All previous liquidators' reports are available on the Companies Office website.

9. CONTACT DETAILS

The Liquidators can be contacted at:

McDonald Vague Limited

Physical address: Level 10, 33 Federal Street, Auckland 1010

Postal address: P O Box 6092, Victoria Street West, Auckland 1142

Email: insol@mvp.co.nz


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IAIN MCLENNAN
LIQUIDATOR

DATED this 30th day of September 2021

Realisations and Distributions

Mass Construction Sth Limited (In Liquidation) 2 June 2020 to 30 September 2021

Realisations

Construction Bond refund	2,000
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Total Realisations

\$2,000

Payments

Liquidators' Fees

Liquidators' Fees	2,000
Disbursements	

Total Liquidators Fees

\$2,000

Total Payments

\$2,000

BALANCE HELD

\$Nil

Note: the above figures are GST inclusive

Note: due to rounding, figures may not add up to totals stated