



McDonald
Vague

business recovery partners

MRH Construction Limited (In Liquidation)

Liquidators' Final Report

McDonald Vague Limited

Level 10, 52 Swanson Street,
Auckland Central

PO Box 6092, Wellesley Street,
Auckland 1141, New Zealand

p: 09 303 0506

f: 09 303 0508

e: insol@mvp.co.nz

www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, CAANZ Accredited Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of MRH Construction Limited ("the company") on 8 April 2016 by the High Court of Auckland.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

The company director failed to provide any detailed information on the company, however enquiries indicate that the company had no assets at the date of liquidation.

4 CREDITORS

4.1 Secured Creditors

No secured claims were received during the course of the liquidation.

4.2 Preferential Creditors

A preferential claim was received from the applicant creditor in the amount of \$3,195 for Court awarded costs.

The Inland Revenue Department made a preferential claim for \$3,465 for unpaid GST and PAYE.

4.3 Unsecured Creditors

The liquidators received 9 unsecured claims totalling \$47,686.

There are no funds available for distribution to preferential and unsecured creditors.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company.

An overdrawn shareholder's current account of \$70,069, in the name of Mark Harding, was identified. Mr Harding advised the liquidators verbally that he had paid company expenses with personal funds which should be taken into account, but he has failed, despite a number of requests, to provide sufficient information or documents to support his claim.

Mr Harding is currently living in the South Island and, after consideration of the costs involved in pursuing the matter further and the likelihood of any return to creditors from doing so, it was decided that this matter would not be taken any further.

No other matters were identified that could be pursued for the benefit of creditors.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. No statement of realisations and distributions is attached there having been no receipts or payments during the liquidation. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or

- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 18 November 2016.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 52 Swanson Street
Auckland 1010

P O Box 6092
Wellesley Street
Auckland 1141


PERI M FINNIGAN
LIQUIDATOR

DATED this 6th day of October 2016