



McDonald
Vague

business recovery partners

**Nu Vision Homes Limited
(In Liquidation)**

**Liquidators' Second Report
(for the period from 21 December 2017
to 20 June 2018)**

McDonald Vague Limited

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Auckland Central

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1 INTRODUCTION AND APPOINTMENT

Boris van Delden and Peri Micaela Finnigan, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of Nu Vision Homes Limited ("the company") on 21 December 2017.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

3.1 Motor Vehicle **(Statement of Affairs: \$Unknown)**

The liquidators realised \$7,500 including GST on the sale of company vehicle.

3.2 Bank Account Closure and ACC Refund

On closure of the company bank account \$13 was recovered, and \$629 was also recovered from an ACC refund.

4 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

5 CREDITORS' CLAIMS

5.1 Secured Creditors

No secured claims have been received.

5.2 Preferential Creditors

No preferential claims have been received.

5.3 Unsecured Creditors

As at the date of preparing this report two unsecured creditor claim forms have been received totalling \$69,868. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

6 FUNDS / LIKELY OUTCOME

The liquidator does not anticipate paying a distribution to unsecured creditors.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The only matter outstanding is completion of the liquidation.

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators propose to complete all necessary documentation with a view to retiring as liquidators within the next six months.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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BORIS VAN DELDEN
LIQUIDATOR

DATED this 25th day of June 2018

Realisations and Distributions

Nu Vision Homes Limited (In Liquidation) 21 December 2017 to 20 June 2018

Realisations	As Per Statement of Affairs \$	Cash Received \$
Bank Account Closure	-	13
ACC Refund	-	629
Motor Vehicle	Unknown	6,522
Total Realisations	\$Unknown	\$7,164
Payments		
Liquidators Fees		
Liquidators Fees		5,432
Disbursements		372
Total Liquidators Fees		\$5,804
Other Costs of Liquidation		
Accounting Fees		734
Total Costs of Liquidation		\$734
Total Payments		\$6,538
BALANCE HELD		\$627

Note: the above figures are GST exclusive