



McDonald
Vague

business recovery partners

**EXOFY16 Limited (in Liquidation)
(previously known as Only Found You Limited)
(In Liquidation)**

Liquidators' Final Report

McDonald Vague Limited
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1 INTRODUCTION AND APPOINTMENT

Boris van Delden and Peri Micaela Finnigan, CAANZ Accredited Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators of EXOFY16 Limited ("the company") on 10 February 2016 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

There have been no further realisations since the last report.

4 CREDITORS

4.1 Preferential Creditor

A preferential claim was received from the New Zealand Customs Service totalling \$7,696. There were no funds available for distribution to the preferential creditor.

4.2 Unsecured Creditor

At the date of preparing this report, one unsecured creditor claim form had been received totalling \$6,274. There were no funds available for distribution to the unsecured creditor.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company.

There were no other matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register (“the register”).

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is Thursday, 31 October 2019.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators' website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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BORIS VAN DELDEN
LIQUIDATOR

DATED this 23rd day of September 2019

Realisations and Distributions

EXOFY16 Limited (In Liquidation) 10 February 2016 to 19 September 2019

Realisations	Cash Received \$
Interest	60
Sale of Intellectual Property	5,000
GST Refund	8,542
Total Realisations	\$13,602
Payments	
Liquidators Fees	
Liquidators Fees	12,827
Disbursements	62
Total Liquidators Fees	\$12,889
Other Costs of Liquidation	
Legal Fees	696
Residents Withholding Tax on Interest	17
Total Costs of Liquidation	\$713
Total Payments	\$13,602
BALANCE HELD	\$Nil

Note: the above figures are GST exclusive