



McDonald
Vague

business recovery partners

**Premier PH Holdings (2007) Limited
(In Liquidation)
formerly known as Hose & Accessories NZ Limited
until 9 November 2018**

McDonald Vague Limited

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**Liquidators' Second Report
For the period from 12 November 2018 to 11 May 2019**

1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Premier PH Holdings (2007) Limited ("the company") on 12 November 2018 by the sole shareholder.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

3.1 Debtors

(Statement of Affairs: \$3,205)

The amount of \$2,417 has been collected from company debtors. There are no further amounts to recover

3.2 Inventory

(Statement of Affairs: \$6,000)

The sale of company's inventory and assets resulted in \$4,245 being recovered.

4 INVESTIGATIONS

The liquidators are continuing their investigations into the books, records and affairs of the company.

5 CREDITORS' CLAIMS

5.1 Secured Creditors

No secured claims have been received.

5.2 Preferential Creditors

The Inland Revenue Department has submitted a preferential claim for \$37,450. No dividend has been paid to the preferential creditor at the date of this report.

5.3 Unsecured Creditors

As at the date of preparing this report five unsecured creditors claim forms have been received which total \$20,773. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims until such time we are in a position to pay a distribution.

6 FUNDS / LIKELY OUTCOME

It is too early to determine whether or not there will be a distribution to unsecured creditors.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matter is outstanding:

- Complete the investigation of the company's books and records

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next six months.


9 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on DDI (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

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PERIM FINNIGAN
LIQUIDATOR

DATED this 13th day of May 2019

Realisations and Distributions

Premier PH Holdings (2007) Limited (In Liquidation) 12 November 2018 to 11 May 2019

Realisations	As Per Statement of Affairs \$	Cash Received \$
Debtors	3,205	2,417
Inventory	6,000	4,245
ACC Refund	-	127
Total Realisations	\$9,205	\$6,789
Payments		
Liquidators Fees		
Liquidators Fees		4,828
Disbursements		447
Total Liquidators Fees		\$5,275
Total Payments		\$5,275
BALANCE HELD		\$1,514

Note: the above figures are GST exclusive