



The Insolvency & Business Recovery Specialists

LIQUIDATORS' REPORT

QUICKEARTH SERVICES LIMITED (IN LIQUIDATION)

1. APPOINTMENT

Pursuant to an order of the High Court at Auckland dated the 17th day of April 2012, Boris van Delden and Peri Micaela Finnigan, Insolvency Practitioners of Auckland, were appointed jointly and severally as liquidators. The liquidation commenced at 10:52 a.m. on the 17th day of April 2012.

2. BACKGROUND OF COMPANY STRUCTURE

Date of Incorporation: 1 September 2004

Type of Business: Earthmoving and Bulk Cartage

Trading Address: 21 Rangataua Road, Manurewa, Auckland

Share Capital: 10 Shares

Shareholder: Veena Wati

Directors: Veena Wati (from 30 September 2011)
Dewa Nand (to 9 March 2012)

3. EVENTS LEADING TO APPOINTMENT OF LIQUIDATORS

The company's directors have not provided an explanation for the failure of the company

4. STATEMENT OF AFFAIRS

We **attach** a statement of the company's affairs as at the date of our appointment. This has been prepared from information gathered from various parties through out the course of the liquidation. The Liquidators are not yet able to express an opinion on the validity of that information.

5. PROPOSALS FOR CONDUCTING THE LIQUIDATION

5.1 The liquidators will take steps to realise all the assets. If any creditor knows the whereabouts of any assets please advise urgently.

5.2 The liquidators will recover the books and records, and legal files of the company.

5.3 The liquidators will examine the books and records to ensure all assets have been properly accounted for.

The liquidators will also conduct an investigation into the affairs of the company and do all those things that would be expected of liquidators.

6. CREDITORS' CLAIMS

Personal Property Securities Act / Reservation of Title

Should any creditor believe that they have registered a Purchase Money Security Interest (PMSI) on the Personal Property Securities Register (PPSR) over any goods, or proceeds from realisation of goods, they should contact this office immediately.

If any creditor believes that they have a Reservation of Title over goods and they have not registered their interest on the Personal Property Securities Register, they should also contact this office immediately.

Creditors' Claim Forms

Enclosed is a notice to creditors to prove debts or claims and an Unsecured Creditors' Claim form for completion and return to this office by Monday, the 28th day of May 2012. If you believe that you are a secured creditor please contact this office and the appropriate form will be sent to you.

In accordance with the Companies Act 1993, the liquidator will issue second and subsequent reports within one month of each successive six monthly period.

Should creditors wish to receive six monthly reports by email as and when they are published, they should ensure that they provide an email address on the attached creditor claim form.

7. ESTIMATED DATE OF COMPLETION OF LIQUIDATION

It is too early yet to estimate a date of completion for this liquidation.

8. CREDITORS' MEETING

After having regard to the assets and liabilities of the company and the likely result of the liquidation, it is proposed to dispense with a meeting of creditors pursuant to Section 245 of the Companies Act 1993.

We do not, however, wish to preclude creditors from expressing their views. Please contact Murray Matthews of this office if you have any specific enquiries.

You are advised that should you desire a meeting, notice in writing is required within 10 working days of receiving this notice.

At the time of giving notice you must also state the reason you require a meeting so that an agenda can be prepared and advertised and creditors can be given the opportunity to vote on any issue by voting letter.

Note: Pursuant to Section 314 of the Companies Act 1993 creditors are advised that at any time in the course of the liquidation the Liquidator shall, at the request in writing of any creditor or shareholder call a meeting for the purpose of appointing a Liquidation Committee.

9. WEBSITE www.mvp.co.nz

Creditors are advised that this report and all subsequent reports will be available on the liquidators' website.

Enquiries to: Murray Matthews
Phone: 0-9-969 5341 DDI


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BORIS VAN DELDEN
LIQUIDATOR

DATED this 9th day of May 2012

QUICKEARTH SERVICES LIMITED (IN LIQUIDATION)

Statement of Affairs of the above named company as at 17 April 2012 (being the date of Liquidation) showing assets at estimated realisable values and liabilities expected to rank.

	Book Value	Estimated To Realise
ASSETS NOT SPECIFICALLY PLEDGED	\$	\$
Trade Debtors	Unknown	Unknown
Fixed Assets	Unknown	Unknown
		<hr/>
		\$Unknown
LESS PREFERENTIAL CREDITORS		
Inland Revenue Department		Unknown
Applicant Creditors Costs		3,691
		<hr/>
ESTIMATED DEFICIENCY AS REGARDS PREFERENTIAL CREDITORS		\$Unknown
LESS UNSECURED CREDITORS		
Trade Creditors		15,309
		<hr/>
ESTIMATED DEFICIENCY AS REGARDS PREFERENTIAL CREDITORS AND UNSECURED CREDITORS		Unknown

Notes:

1. The above estimates are subject to the costs of the Liquidation.
2. The Liquidators indentified trade debtors and are currently establishing their value.
3. Investigations into the location of the company's fixed assets are ongoing.

Disclaimer of Liability

The information contained in the Statement of Affairs has been supplied by the company. We have not verified the information supplied. The Statement of Affairs has been prepared for the purpose of the liquidation and we do not accept any responsibility on any ground whatsoever, including liability in negligence, to any other person.

QUICKEARTH SERVICES LIMITED (IN LIQUIDATION)
SCHEDULE OF CREDITORS' NAMES AND ADDRESSES

PURSUANT TO SECTION 255(2)(c)(ii) OF THE COMPANIES ACT 1993

CREDITOR	ADDRESS 1	ADDRESS 2	ADDRESS 3
Accident Compensation Corporation	P O Box 3248	WELLINGTON	
C & N Scott Transport Limited	15 Dominion Road	Papakura	AUCKLAND
Hirepool	P O Box 12 048	Penrose	AUCKLAND 1642
Inland Revenue Department	P O Box 76 198	Manukau	AUCKLAND
Patel & Co	P O Box 23 296	Papatoetoe	AUCKLAND 2155

IN THE MATTER of The Companies Act 1993

and

IN THE MATTER of QUICKEARTH SERVICES LIMITED
(IN LIQUIDATION)

NOTICE TO CREDITORS TO PROVE DEBTS OR CLAIMS

Notice is hereby given that the undersigned, the Liquidator of Quickearth Services Limited (In Liquidation), does hereby fix the 28th day of May 2012, as the day on or before which the creditors of the Company are to make their claims, and to establish any priority their claims may have under Section 312 of The Companies Act 1993, or to be excluded from the benefit of any distribution made before such claim is made.



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BORIS VAN DELDEN
LIQUIDATOR

DATED this 9th day of May 2012

ADDRESS OF LIQUIDATORS

McDonald Vague
Insolvency Specialists
Level 4, 143 Nelson Street
P.O. Box 6092
Wellesley Street Post Office
AUCKLAND

Telephone: 0-9-303 0506
Facsimile: 0-9-303 0508
Website: www.mvp.co.nz

DATE OF LIQUIDATION: 17 April 2012

