



McDonald
Vague

business recovery partners

**Real Fires Group Limited
(In Liquidation)**

**Liquidators' Second Report
to creditors and shareholders**

McDonald Vague Limited
Level 10, 33 Federal Street,
Auckland Central

PO Box 6092, Victoria Street West,
Auckland 1142, New Zealand

p: 09 303 0506
f: 09 303 0508
e: insol@mvp.co.nz
www.mvp.co.nz

For the period from 8 August 2019 to 7 February 2020

1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, RITANZ Accredited Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of Real Fires Group Limited (“the company”) on 8 August 2019.

Pursuant to Section 255(2)(d) of the Companies Act 1993 (“the Act”), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators’ previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is not attached as there have been no realisations or distributions during the liquidation.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

The company had no assets at the date of liquidation. There have been no realisations nor payments, therefore no Statement of Realisations and distributions is included in this report.

4 INVESTIGATIONS

The liquidators' investigations into the books, records and affairs of the company are ongoing. Our investigations indicate that the company was incorporated as a vehicle for restructuring, which process was only partially completed and then abandoned. The affairs of the company are closely related to those of Real Fires (NZ) Limited (in liquidation), which was placed in liquidation on 5 August 2019, with Peri Finnigan and Iain McLennan appointed as joint and several liquidators. The liquidation of Real Fires Group Limited will continue as required, for the completion of the liquidation of Real Fires (NZ) Limited (in liquidation).

5 CREDITORS' CLAIMS

5.1 *Secured Creditors*

No secured claims have been received.

5.2 *Preferential Creditors*

No preferential creditor claims have been received at the date of this report.

5.3 *Unsecured Creditors*

At the date of preparing this report, no unsecured creditor claims have been received.

6 FUNDS / LIKELY OUTCOME

It is impracticable at this stage, to estimate if there will be a distribution to unsecured creditors.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Pursuit of claims linked to the liquidation of Real Fires (NZ) Limited.

8 ESTIMATED DATE OF COMPLETION

It is impracticable to estimate a date for completion of the liquidation.

9 CONTACT DETAILS

Enquiries should be directed to Dalwyn Whisken on DDI (09) 969 5336 or by email to dwhisken@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 33 Federal Street
Auckland 1010

P O Box 6092
Victoria Street West
Auckland 1142



PERI M FINNIGAN
LIQUIDATOR

DATED this 1st day of April 2020