



McDonald
Vague

business recovery partners

**RedM Enterprises Limited
(In Liquidation)
Previously traded as “Uptown Bounce Grey Lynn”
Liquidators’ Final Report**

McDonald Vague Limited
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1 INTRODUCTION AND APPOINTMENT

Iain McLennan and Peri Finnigan, Accredited Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of Redm Enterprises Limited (“the company”) on 8 March 2019 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 (“the Act”) the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators’ previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

There have been no further realisations since the liquidators second report.

4 CREDITORS

4.1 Secured Creditors

No secured claims have been received during the course of the liquidation.

4.2 Preferential Creditors

The Inland Revenue Department filed a preferential claim in the liquidation totalling \$43,468. There are no funds available for distribution to the preferential creditor.

4.3 Unsecured Creditors

At the date of this report four unsecured creditor claims had been received totalling \$17,600. There are no funds available for distribution to unsecured creditors.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register (“the register”).

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is 15 November 2019.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators' website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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P O Box 6092
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IAIN McLENNAN
LIQUIDATOR

DATED this 8th day of October 2019

Realisations and Distributions

Redm Enterprises Limited (In Liquidation) 8 March 2019 to 1 October 2019

Realisations	Cash Received \$
Advance from Shareholders	4,000
Banks Account Closure	11
Pre-Liquidation GST Refund	3,694
Total Realisations	\$7,705
Payments	
Liquidators Fees	
Liquidators Fees	7,345
Disbursements	360
Total Liquidators Fees	\$7,705
Total Payments	\$7,705
BALANCE HELD	\$Nil

Note: the above figures are GST exclusive