



McDonald
Vague

business recovery partners

**Robinson Installations Limited
(In Liquidation)
(Trading as Hometech North Shore)
Liquidators' Final Report to Creditors and
Shareholders**

McDonald Vague Limited

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, RITANZ Accredited Insolvency Practitioners, of Auckland, were appointed joint and several liquidators of Robinson Installations Limited ("the company") on 14 June 2019 by a special resolution of the shareholders.

Pursuant to section 257(1)(a)(i) of the Companies Act 1993 ("the Act") the liquidators herewith report to all creditors and shareholders that the liquidation of the company has been completed. This final report should be read in conjunction with the liquidators' previous reports.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 REALISATION OF ASSETS

3.1 ACC Refund

An ACC credit of \$486 was recovered.

3.2 Insurance Refund

The liquidators recovered the unused balance of \$231 from the company's insurance policy.

3.3 Debtors

(Statement of Affairs: \$2,582)

Debtor collections at the date of this report amount to \$3,357. All debts due to the company have been recovered.

3.4 Sale of Assets

(Statement of Affairs: \$8,350)

The directors assisted the liquidators in the sale of company equipment, including signage removal and grooming of the company vehicle to achieve the best price. The company van was then sold by public auction. The sale of company assets realised \$14,072. BMW Financial Services held security over another vehicle, a Ford Mondeo, which was not owned by the company but by the director personally, and the value of which was less than the amount owing on it.

4 CREDITORS

4.1 Secured Creditors

The net proceeds after costs of \$6,927 from sale of the company's assets, were distributed to the ANZ Bank as GSA holder first ranking in priority. With the debt to the ANZ Bank remaining unsatisfied, no surplus was available for distribution to Homotech Limited as second ranking GSA holder.

4.2 Preferential Creditors

The Inland Revenue Department submitted a for \$2,635 of which \$2,430 was preferential. No dividend has been paid to the preferential creditor.

4.3 Unsecured Creditors

The non-preferential portion of the unsecured claim from the Inland Revenue Department amounted to \$205. No further unsecured claims were registered in the liquidation. No distributions could be made in respect of unsecured claims.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors.

6 COMPLETION OF LIQUIDATION

The liquidation of the company is now complete. A statement of realisations and distributions is **attached**. All known assets have been disclaimed or realised, or distributed without realisation, and all proceeds of realisation have been distributed. The company is ready to be removed from the New Zealand Register ("the register").

7 REMOVAL OF COMPANY FROM THE REGISTER

The liquidators have given public notice pursuant to Section 320(4) of the Act of the intention to remove the company from the register.

The attention of all creditors or shareholders is drawn to Section 321 of the Act which provides that any person may send to the Registrar of Companies, not later than the date specified in the notice, an objection to the removal on any one or more of the following grounds:

- (a) That the company is still carrying on business or there is other reason for it to continue in existence; or
- (b) That the company is party to legal proceedings; or
- (c) That the company is in receivership, or liquidation, or both; or
- (d) That the person is a creditor, or a shareholder, or a person who has an undischarged claim against the company; or
- (e) That the person believes that there exists, and intends to pursue, a right of action on behalf of the company under Part 9 of the Act; or
- (f) That, for any other reason, it would not be just and equitable to remove the company from the New Zealand register.

Note: Section 321(2) of the Act provides that a claim by a creditor or a shareholder or any other person against a company is not an “undischarged claim” if a receiver or liquidator has notified that person that the company has no surplus assets.

The date by which objections must be lodged with the Registrar is Friday 15th May 2020.

8 PREVIOUS REPORTS

Creditors are advised that all previous reports relating to the conduct of the liquidation are available on the liquidators’ website www.mvp.co.nz.

9 CONTACT DETAILS

Enquiries should be directed to Dalwyn Whisken on DDI (09) 969 5336 or by email to dwhisken@mvp.co.nz.

The Liquidators can be contacted at:

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PERI M FINNIGAN
LIQUIDATOR

DATED this 7th day of April 2020

Realisations and Distributions

Robinson Installations Limited (In Liquidation) 14 June 2019 to 7 April 2020

Realisations	As Per Statement of Affairs \$	Cash Received \$
ACC Refund	-	486
Insurance Refund	-	231
Debtors	2,582	3,357
Interest	-	6
Sale of Assets – Toyota Hiace, Office Equipment and Tools and Equipment	18,350	14,072
Total Realisations	\$20,932	\$18,152
Payments		
Liquidators Fees		
Liquidators Fees		9,607
Disbursements		594
Total Liquidators Fees		\$10,201
Other Costs of Liquidation		
Auctioneer Costs		887
Reimbursement – Insurance		97
Reimbursement – NZTA		38
Residents Withholding Tax on Interest		2
Total Costs of Liquidation		\$1,024
Distributions		
Secured Creditor		6,927
Total Distributions to Secured Creditor		\$6,927
Total Payments		\$18,152
BALANCE HELD		\$Nil

Note: the above figures are GST exclusive