



McDonald
Vague

business recovery partners

Rockefeller Champagne & Oyster Bar Limited (In Liquidation)

Liquidators' Seventh Report (for the period from 31 January 2021 to 30 July 2021)

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, Licensed Insolvency Practitioners, of Auckland, were appointed joint and several liquidators of Rockefeller Champagne & Oyster Bar Limited ("the company") on 31 July 2018.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators are reporting on the progress of the liquidation. This seventh report should be read in conjunction with the liquidators' previous reports.

This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party arising from the circulation, publication, reproduction, or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report but that becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

3.1 Chattels and Other Assets

No further assets were realised in the period. Asset realisations to date total \$13,097.

4 INVESTIGATIONS

The liquidators' investigations have been completed.

The liquidators are pursuing a potential avenue of recovery identified during their investigations. As the liquidators do not want to prejudice this potential recovery, no further details are being provided at this time.

The shareholder's current account was not overdrawn as at the date of liquidation and the company's records show that he was a creditor of the company.

There are no other matters of interest identified by the liquidators that, if pursued would be likely to result in a benefit to the company's creditors.

5 CREDITORS' CLAIMS

In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims until such time as we are in a position to pay a distribution to that class of creditors.

The liquidators have received claims in the liquidation as follows:

Claims Received	Number	Value
GSA Holder	0	NIL
Specific Securities	2	\$660
Employee Preferential Claims	0	NIL
IRD Preferential	1	\$56,002
Unsecured Claim	12	\$116,353
		<u>\$173,005</u>

Creditors with valid first ranking security interests over specific assets have repossessed those assets.

As at the date of this report, no distributions have been paid to any class of creditors.

6 FUNDS / LIKELY OUTCOME

The liquidators anticipate that there will be a shortfall in respect of the IRD's preferential claim.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Resolving further possible recoveries
- Finalising liquidation and applying to remove company from Companies Register

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report, the liquidators anticipate completing the liquidation and retiring as liquidators within the next twelve months.

9 CONTACT DETAILS

Enquiries should be directed to Marisa Brugeyroux on DDI (09) 306 3340 or by email to mbrugeyroux@mvp.co.nz.

The Liquidators can be contacted at:

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PERI M FINNIGAN
LIQUIDATOR

DATED this 26th day of August 2021

Realisations and Distributions

Rockefeller Champagne & Oyster Bar Limited (In Liquidation) 31 July 2018 to 30 July 2021

	Cash Received \$
Realisations	
Sale of Assets	\$13,097
Total Realisations	\$13,097
Payments	
Liquidators' Fees	
Liquidators' Fees	\$9,035
Disbursements	\$18
Total Liquidators Fees and Disbursements	\$9,054
Other Costs of Liquidation	
Insurance	\$480
Cost of Sale	\$3,563
Total Costs of Liquidation	\$4,044
Total Payments	\$13,097
BALANCE HELD	NIL

Note: the above figures are GST exclusive