



McDonald
Vague

business recovery partners

**SB Renovation Limited
(In Liquidation)**

**Liquidators' Second Report
for the period from 5 February 2020
to 5 August 2020**

McDonald Vague Limited
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Auckland Central

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Keaton Pronk, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of the company by the shareholders on 5 February 2020.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

3.1 Bank Account Closure

Funds from the closure of the company's bank account amounted to \$208.

4 INVESTIGATIONS

The liquidator's investigations into the books, records, and affairs of the company is ongoing.

5 CREDITORS' CLAIMS

In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

CLAIMS RECEIVED	NUMBER	VALUE
GSA Holders	0	
Specific Securities	0	
Employee Preferential Claim	1	\$2,290
IRD Preferential Claim	1	\$500
Unsecured Claim	6	\$10,039

6 FUNDS / LIKELY OUTCOME

It is too early to determine what funds if any will be available for a distribution to creditors in the liquidation.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

Investigations into the books and records of the business

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next year.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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Victoria Street West
Auckland 1142



PERI M FINNIGAN
LIQUIDATOR

DATED this 5th day of August 2020

Realisations and Distributions

SB Renovation Limited (In Liquidation) 5 February 2020 to 5 August 2020

Realisations	Cash Received \$
Bank Account Closure	208
Total Realisations	\$208
Payments	
Liquidators Fees	
Liquidators Fees	181
Disbursements	
Total Liquidators Fees	\$181
Other Costs of Liquidation	
Nil	
Total Costs of Liquidation	\$Nil
Total Payments	\$181
BALANCE HELD	\$27

Note: the above figures are GST exclusive