



Sentinel 35 Trustee Company Limited (In Liquidation)

Liquidators' Sixteenth Report (for the period from 16 August 2020 to 15 February 2021)

McDonald Vague Limited
Level 10, 33 Federal Street
Auckland Central

P O Box 6092
Victoria Street West
Auckland 1142
New Zealand

p: 09 303 0506
f: 09 303 0508

e: insol@mvp.co.nz
www.mvp.co.nz

1 INTRODUCTION AND APPOINTMENT

Sentinel 35 Trustee Company Limited ("the company") was placed into liquidation by special resolution of the sole shareholder pursuant to section 241(2)(a) of the Companies Act 1993 ("the Act") on 16 August 2013. Kevin Harold Peterson, Insolvency Practitioner of Auckland, was appointed liquidator.

On 3 September 2013 Kevin Harold Peterson resigned from the office of liquidator by appointing Peri Micaela Finnigan and Boris van Delden, Chartered Accountants of Auckland, as his successors in accordance with section 283(2) of the Act.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

This report has been prepared in accordance with section 255(2)(d) of the Act. Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

The liquidators' investigations into the books, records and affairs of the company have been completed. The liquidators identified potential claims for which recovery action could be taken for the benefit of creditors, however, no funding was available to pursue these matters further.

Following discussion with the trustees of the Ullaru Trust, a payment was received from the trustees of \$5,000 in full and final settlement of all matters between the liquidators and the trust.

4 CREDITORS' CLAIMS

One claim has been received in the liquidation, this being from Lauregan Holdings Limited (In Liquidation) in the amount of \$450,792. There are no funds available to make a distribution to the creditor.

5 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matter is outstanding:

- Completion of the liquidation.

6 CONTACT DETAILS

Enquiries should be directed to Colin Sanderson on DDI (07) 838 0908 or by email to CSanderson@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10
33 Federal Street
Auckland 1010

P O Box 6092
Victoria Street West
Auckland 1142



PERI M FINNIGAN
LIQUIDATOR

DATED this 16th day of February 2021

Realisations and Distributions

Sentinel 35 Trustee Company Limited (In Liquidation)

16 August 2013 to 15 February 2021

Realisations	As Per Statement of Affairs \$	Cash Received \$
Settlement	Nil	5,000
Total Realisations		\$5,000
Payments		
Liquidators Fees		
Liquidators Fees		4,964
Disbursements		36
Total Liquidators Fees		\$5,000
Total Payments		\$5,000
BALANCE HELD		\$Nil

Note: the above figures are GST inclusive