



McDonald
Vague

business recovery partners

**THE LAMB BOUTIQUE LIMITED
(IN LIQUIDATION)
T/A MADRIZ**

McDonald Vague Limited
Level 1, 136 Greenlane East,
Auckland 1051

PO Box 6092, Victoria Street West,
Auckland 1142, New Zealand

p: 09 303 0506

f: 09 303 0508

e: insol@mvp.co.nz

www.mvp.co.nz

**Liquidators' Fourth Report
For the period from 22 April 2022 to 21 October 2022**

1 INTRODUCTION AND APPOINTMENT

Keaton Pronk and Iain McLennan, Licensed Insolvency Practitioners, of Auckland, were appointed as joint and several liquidators of The Lamb Boutique Limited (In Liquidation) T/A Madriz ("the company") on 22 April 2021.

This report has been prepared pursuant to Section 255(2)(d) of the Companies Act 1993 (**Act**) for the purpose of reporting on the liquidation of the Company. A Statement of Realisations and Distributions is **attached** as Appendix 1.

The report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

2 RESTRICTIONS

This report should be read in conjunction with the liquidators' previous report.

This report has been prepared using the information known to us. We have not independently verified the accuracy or reliability of the information provided or undertaken audit of the Company. We do not accept any liability whatsoever to any party arising from the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 UPDATED INTERESTS STATEMENT

We have not become aware of any circumstances, relationships, or other facts since we last prepared an interests statement that create, or could reasonably be perceived as creating, a conflict of interest for us in relation to our independence as liquidators.

4 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

There have been no further asset realisations.

5 INVESTIGATIONS

The liquidators have completed their investigations into the books, records and affairs of the company. There were no matters that came to the knowledge of the liquidators that could eventuate in a benefit to creditors

There are no known current or pending proceedings for which the company is a party.

6 CREDITORS' CLAIMS

In the interest of minimising liquidator's fees, the liquidators will only formally accept or reject creditors' claims if there are funds available to pay a distribution.

The following claims have been received:

CLAIMS RECEIVED	NUMBER	VALUE	DISTRIBUTIONS	¢ IN THE \$
GSA Holders	0			
Specific Securities	1	tbc	tbc	tbc
Employee Preferential Claims	1	\$1,000	\$0	0
IRD Preferential Claims	1	\$19,852	\$0	0
Unsecured Claim	9	\$58,337	\$0	0

The Silver Chef Rental Limited securities remain registered over the Company's assets. As outlined under section 4 the property, plant and equipment owned by Silver Chef Rentals Limited remains at the companies prior premise with the agreement of the Landlord.

7 FUNDS / LIKELY OUTCOME

There will be a short fall on the amount due to secured creditors. Therefore, at this stage the liquidator does not anticipate paying a distribution to unsecured creditors.

8 COMPLETION DATE AND MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Nil.

There is no change to the estimated date of completion since our last report.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI +64 (9) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited

Level 1

136 Greenlane East

Greenlane

P O Box 6092

Victoria Street West

Auckland 1142



Keaton Pronk

LIQUIDATOR (Licence No: IP107)

Dated this 4th day of November 2022

Realisations and Distributions				
The Lamb Boutique Limited (In Liquidation)				
22 April 2021 to 21 October 2022				
		21/10/2022	Lat Report	Movement Last 6 months
Realisations				
Advance -Upfront Fee		5,290	5,290	-
Cash on Hand		19	19	-
Pre Liquidation GST Refund		9,190	9,190	-
Sale of Inventory		174	174	-
Sale of Property, Plant and Equipment		8,804	8,804	-
Sale of Vehicle		870	870	-
Total Realisations		24,347	24,347	-
Payments				
Liquidators Fees				
Liquidators Fees		20,750	20,750	-
Disbursements		175	175	-
Total Liquidators Fees		20,925	20,925	-
Other Costs of Liquidation and Trading On				
Asset Realisation Costs		350	350	-
Auctioneer Commission Costs		2,684	2,684	-
Insurance		210	210	-
Power		113	113	-
Total Costs of Liquidation and Trading On		3,358	3,358	-
Distributions				
Secured Creditor		-		
Preferential Wages and Holiday Pay		-		
Preferential GST and PAYE		50	50	-
Dividends to Unsecured Creditors		-	-	-
Total Distributions to Unsecured Creditors		50	50	-
			-	
Total Payments		24,333	24,333	-
BALANCE HELD		14	14	-