



McDonald
Vague

business recovery partners

**Thirty One Limited
(In Liquidation)
(formerly known as Senior Civil Limited
until 30 October 2018)**

**Liquidators' Second Report
(for the period from 19 November 2018
to 18 May 2019)**

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1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Iain McLennan, Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Thirty One Limited ("the company") on 19 November 2018 by a special resolution of the shareholders.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

3.1 Debtors/WIP

(Statement of Affairs: \$30,083)

The liquidators have recovered \$26,189 from company debtors and work in progress. There are no further debtors outstanding.

3.2 Bank Account Closure **(Statement of Affairs: \$2,607)**

On closure of the company bank account \$376 was received

3.3 Caterpillar Excavator, Vehicles, Tools and Equipment **(Statement of Affairs: \$32,200)**

The sum of \$56,957 has been received on sale of the company Excavator, associated attachments, and the company Trailer.

3.4 Interest and Insurance Refund

Bank interest of \$414 has also been received along with an insurance refund of \$602.

4 INVESTIGATIONS

The liquidator's investigations into the books, records and affairs of the company is ongoing.

5 CREDITORS' CLAIMS

5.1 Secured Creditors

No secured claims have been received.

5.2 Preferential Creditors

The Inland Revenue Department has submitted a preferential claim for \$16,904. No dividend has been paid to the preferential creditor at the date of this report.

5.3 Unsecured Creditors

As at the date of preparing this report seven unsecured creditors claim forms have been received totalling \$162,571. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims until such time as we are in a position to pay a distribution.

6 FUNDS / LIKELY OUTCOME

It is too early to determine whether or not there will be a distribution to unsecured creditors.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

The following matters are outstanding:

- Review transfer of a vehicle prior to the appointment of liquidators
- Resolution of the Worksafe prosecution

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next six months.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

McDonald Vague Limited
Level 10, 52 Swanson Street
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P O Box 6092
Wellesley Street
Auckland 1141


PERI M FINNIGAN
LIQUIDATOR

DATED this 23rd day of May 2019

Realisations and Distributions

Thirty One Limited (In Liquidation)
19 November 2018 to 18 May 2019

Realisations	As Per Statement of Affairs \$	Cash Received \$
Debtors/WIP	30,083	26,159
Bank Account Closure	2,607	376
Vehicles	1,200	} 56,957
Caterpillar Excavator	30,000	
Tools and Equipment	1,000	
Interest	-	414
Pre liquidation GST Refund	-	602
Total Realisations	\$64,890	\$84,508
Payments		
Liquidators Fees		
Liquidators Fees		17,170
Disbursements		376
Total Liquidators Fees		\$17,546
Other Costs of Liquidation		
Debt Collection Costs		215
Residents Withholding Tax on Interest		116
Bank Fees		77
Total Costs of Liquidation		\$408
Distribution		
Distribution to ANZ Bank of New Zealand Limited		1,576
Total Distributions to Creditor		\$1,576
Total Payments		\$19,529
BALANCE HELD		\$64,980

Note: the above figures are GST exclusive