



The Insolvency & Business Recovery Specialists

**TWINAPLATE NZ LIMITED  
(IN LIQUIDATION)**

**LIQUIDATORS' TENTH REPORT**

Pursuant to Section 255(2)(d)  
of the Companies Act 1993

**For the Period from 10 December 2011  
to 9 June 2012**

**1. PROGRESS OF THE ADMINISTRATION OF THE LIQUIDATION**

The liquidators report herewith on the progress made in the liquidation of Twinaplate NZ Limited. Included in this report is the liquidators' Statement of Realisations and Distributions to 9 June 2012.

This second report to creditors follows the first report and should be read in conjunction with the first report. This report is being sent to all shareholders and to all creditors who have filed a claim in the liquidation.

**2. REALISATION OF COMPANY ASSETS**

**2.1 Failed Sale and Purchase Agreement (Statement of Affairs \$205,553)**

The purchaser failed to settle the sale and purchase agreement within the timeframe. The liquidators had no option but to cancel the agreement. The fixed assets were repossessed by a secured creditor who had a specific security on the assets.

**3. CREDITORS' CLAIMS**

There are no creditors and any funds recovered will go to the shareholders.

**4. INVESTIGATIONS**

The liquidators have commenced their investigations into the books, records and affairs of the company. The liquidators are also awaiting the outcome of a related Court hearing to decide whether or not to make claim against a number of parties.

**5. MATTERS DELAYING COMPLETION OF THE LIQUIDATION**

The following matters are outstanding:

- Outcome of Court hearing.
- Complete investigation.

## 6. CONCLUSION

Based on the above the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next five years.

Any queries can be directed to Boris van Delden of these offices on DDI (09) 306 3342 or by visiting our website at [www.mvp.co.nz](http://www.mvp.co.nz).

Yours faithfully  
for TWINAPLATE NZ LIMITED  
(IN LIQUIDATION)



BORIS VAN DELDEN  
LIQUIDATOR

DATED this 29<sup>th</sup> day of January 2013

Number of Company: 1264078

Name of Company: TWINAPLATE NZ LIMITED (IN LIQUIDATION)

Subject: LIQUIDATOR'S STATEMENT OF REALISATIONS AND DISTRIBUTIONS FOR THE PERIOD 10 DECEMBER 2011 TO 9 JUNE 2012

	<b>As per Statement of Affairs</b>	<b>Cash Received</b>
<b>CASH HAS BEEN RECEIVED AS FOLLOWS:</b>	<b>\$</b>	<b>\$</b>
The benefit of a sale and purchase agreement of the Company's assets and business	205,553	Nil
<b>TOTAL REALISATIONS</b>	<u><b>\$205,553</b></u>	<u><b>\$Nil</b></u>

**CASH HAS BEEN PAID AS FOLLOWS:**

**Costs Charges & Expenses of Liquidation**

Liquidators Fees and Disbursements

Nil

**TOTAL DISTRIBUTIONS**

**\$Nil**

**TOTAL REALISATIONS  
LESS TOTAL DISTRIBUTIONS**

**Nil  
Nil**

**BALANCE HELD**

**\$Nil**

  
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BORIS VAN DELDEN  
LIQUIDATOR

Dated this 29<sup>th</sup> day of January 2013