



McDonald
Vague

business recovery partners

**Uptown Bounce Limited
(In Liquidation)**
(trading as: Uptown Bounce Avondale)
**Liquidators' Third Report
(for the period from 27 September 2018
to 26 March 2019)**

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1 INTRODUCTION AND APPOINTMENT

Boris van Delden and Peri Micaela Finnigan, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Uptown Bounce Limited ("the company") on 27 March 2018.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This third report should be read in conjunction with the liquidators' previous reports. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

A Statement of Realisations and Distributions is **attached**.

2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

Asset Realisations

There have been no further realisations since the liquidators last report.

4 INVESTIGATIONS

The liquidator's investigations into the books, records and affairs of the company is complete. There were no matters that can to our attention that would result in a benefit to creditors.

5 CREDITORS' CLAIMS

5.1 Secured Creditors

No secured claims have been received at the date of this report.

5.2 Preferential Creditors

The Inland Revenue Department has submitted a preferential claim for \$13,095. No dividend has been paid to the preferential creditor at the date of this report.

5.3 Unsecured Creditors

As at the date of preparing this report four unsecured creditors claim forms have been received which total \$121,548. In the interests of minimising liquidators' fees, the liquidators will not attend to the formality of accepting or rejecting creditors' claims unless we are in a position to pay a distribution.

6 FUNDS / LIKELY OUTCOME

There will be a short fall on the amount due to the preferential creditor. Therefore, the liquidator does not anticipate paying a distribution to unsecured creditors.

7 MATTERS DELAYING THE COMPLETION OF THE LIQUIDATION

At the date of this report there are no matters outstanding and the liquidation can now be finalised.

8 ESTIMATED DATE OF COMPLETION

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next six months.

9 CONTACT DETAILS

Enquiries should be directed to Keaton Pronk on DDI (09) 969 1518 or by email to kpronk@mvp.co.nz.

The Liquidators can be contacted at:

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BORIS VAN DELDEN
LIQUIDATOR

DATED this 1st day of April 2019

Realisations and Distributions

Uptown Bounce Limited (In Liquidation) 27 March 2018 to 26 March 2019

Realisations	As Per Statement of Affairs \$	Cash Received \$
Bank Account Closure	1	Nil
Game Machine Receipts	-	27
Debtors	-	762
Interest	-	1
Sale of Assets	Redacted	26,087
Total Realisations	\$1	\$26,877
Payments		
Liquidators Fees		
Liquidators Fees		22,425
Disbursements		941
Total Liquidators Fees		\$23,366
Other Costs of Liquidation		
Insurance		299
Commission on Sale Costs		3,000
Security Costs		212
Total Costs of Liquidation		\$3,511
Total Payments		\$26,877
BALANCE HELD		\$Nil

Note: the above figures are GST exclusive