



The Insolvency & Business Recovery Specialists

RECEIVERS' FOURTEENTH REPORT ON THE STATE OF AFFAIRS OF VECTOR HOLDINGS LIMITED (IN RECEIVERSHIP) "The Company"

1. INTRODUCTION

John Trevor Whittfield and Stephen Mark Lawrence, Insolvency Practitioners, of Auckland, were appointed jointly and severally as receivers and managers of all the assets, property and undertakings of the company on 21 January 2005 by Nationwide Finance Limited. Pursuant to section 24 of the Receiverships Act 1993, the receivers report herewith on the progress of the receivership.

John Trevor Whitfield retired as receiver on 29 October 2010 and Boris van Delden was appointed as a replacement receiver on the same day. Peri Micaela Finnigan was appointed as joint and several receiver on 3 May 2012.

This fourteenth report covers the period from 21 January 2014 to 20 July 2014 and should be read in conjunction with the receivers' previous reports. A statement of realisations and distributions is attached.

2. PROPERTY DISPOSED OF TO DATE

A settlement with Bridgecorp Finance Limited was offered but as a result of that company being placed in receivership, there will be no recovery.

3. AMOUNTS OWING TO SECURED CREDITOR

As at the date of this report, the amounts owing to the secured creditor are as follows:

Table with 2 columns: Description and Amount. Rows include: Amount owing as at commencement of receivership (\$3,202,610), Plus interest accrued to date (Nil), Less distributions paid from proceeds of realisations of assets (Nil), BALANCE OUTSTANDING (\$3,202,610).

4. UNSECURED CREDITORS

Two creditor claims have been received to date totalling \$13,568.

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Signature of Boris van Delden, BORIS VAN DELDEN RECEIVER

DATED this 31st day of July 2014

# Realisations and Distributions

## Vector Holdings Limited (In Receivership) 21 January 2005 to 20 July 2014

Realisations	Cash Received
	\$
No asset realisations have been made to date	Nil
<b>Total Realisations</b>	<b>\$Nil</b>
<b>Payments</b>	
<b>Receivers Fees</b>	
Costs, charges and expenses of receivership	Nil
<b>Total Receivers Fees</b>	<b>\$Nil</b>
<b>Total Payments</b>	<b>\$Nil</b>
<b>BALANCE HELD</b>	<b>\$Nil</b>