

PARTNERS

John T Whittfield Dip.Ag. M Inst.D
Peri M Finnigan BBS, Dip.Business Studies, CA (PP)
Boris van Delden B.Com, CA (PP)

SENIOR ASSOCIATE

Victoria Toon B.Com, CA (PP)

DIRECTOR

Kevin W Bromwich NZ Dip.Bus

CONSULTANTS

John L Vague FCA ACIS AFNZIM
Dennis Wood MBA, Dip.Pol, Dip.Bus.Admin



MCDONALD VAGUE

Business Recovery & Insolvency Specialists

Level 4
143 Nelson Street
PO Box 6092
Wellesley St Post Office
Auckland 1010
New Zealand

Telephone 0-9-303 0506

Facsimile 0-9-303 0508

DX No. CP28006

insol@mvp.co.nz

www.mvp.co.nz

**RECEIVERS' FOURTH REPORT ON THE STATE OF AFFAIRS OF
VECTOR HOLDINGS LIMITED (IN RECEIVERSHIP)
"The Company"**

1. INTRODUCTION

John Trevor Whittfield and Stephen Mark Lawrence, Insolvency Practitioners, of Auckland, were appointed jointly and severally as receivers and managers of all the assets, property and undertakings of the company on 21 January 2005 by Nationwide Finance Limited. Pursuant to section 24 of the Receiverships Act 1993, the receivers report herewith on the progress of the receivership. This fourth report should be read in conjunction with the receivers previous reports. A statement of realisations and distributions is **attached**.

2. TRADING ON / CLOSURE OF BUSINESS

The business has ceased trading and the director, Andrew Grant Campbell was declared bankrupt on 10 August 2005.

3. PROPERTY DISPOSED OF TO DATE

No property has been disposed of as at the date of this report.

4. AMOUNTS OWING TO SECURED CREDITOR

As at the date of this report, the amounts owing to the secured creditor are as follows:

Amount owing as at commencement of receivership	\$3,202,610
Plus interest accrued to date	Nil
Less distributions paid from proceeds of realisations of assets	Nil
BALANCE OUTSTANDING	\$3,202,610

5. UNSECURED CREDITORS

Two creditor claims have been received to date totalling \$13,568.

Enquiries to: Roy Horrocks
Telephone: 0-9-306 3332
Website: www.mvp.co.nz



JOHN T WHITFIELD
RECEIVER

DATED this ¹⁰/₁₀ day of September 2008

THE RECEIVERSHIPS ACT 1993

NUMBER OF COMPANY : AK 690027


NAME OF COMPANY : VECTOR HOLDINGS LIMITED (IN RECEIVERSHIP)

PRESENTED BY : McDonald Vague
Insolvency Specialists
Level 5, 80 Greys Avenue
P O Box 6092
Wellesley Street PO, AUCKLAND 1

STATEMENT PURSUANT TO SECTION 24

Statement of Receipts and Payments in the Receivership of the company from 21 January 2005 (being commencement of the Receivership) to 20 January 2007.

	As Per Statement of Affairs \$	Cash Received \$
CASH HAS BEEN RECEIVED AS FOLLOWS:		
TOTAL RECEIPTS		<u>\$Nil</u>
CASH HAS BEEN PAID AS FOLLOWS:		
Costs Charges & Expenses of Receiver		<u>Nil</u>
TOTAL PAYMENTS		<u>\$Nil</u>
TOTAL RECEIPTS		<u>Nil</u>
LESS TOTAL PAYMENTS		<u>Nil</u>
BALANCE HELD		<u>\$Nil</u>



JOHN T WHITTFIELD
RECEIVER

Dated this 10th day of September 2008