

**PARTNERS**

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Peri M Finnigan BBS. Dip. Business Studies, CA  
Boris van Delden B.Com, CA

**DIRECTOR**

Kevin W Bromwich

**CONSULTANTS**

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**MCDONALD VAGUE**

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**RECEIVERS' SECOND REPORT ON THE STATE OF AFFAIRS OF  
VECTOR HOLDINGS LIMITED (IN RECEIVERSHIP)  
"The Company"**

**1. INTRODUCTION**

John Trevor Whittfield and Stephen Mark Lawrence, Insolvency Practitioners, of Auckland, were appointed jointly and severally as receivers and managers of all the assets, property and undertakings of the company on 21 January 2005 by Nationwide Finance Limited. Pursuant to section 24 of the Receiverships Act 1993, the receivers report herewith on the progress of the receivership. This second report should be read in conjunction with the receivers first report. A statement of realisations and distributions is **attached**.

**2. TRADING ON / CLOSURE OF BUSINESS**

The business has ceased trading and the director, Andrew Grant Campbell was declared bankrupt on 10 August 2005.

**3. PROPERTY DISPOSED OF TO DATE**

No property has been disposed of as at the date of this report.

**4. AMOUNTS OWING TO SECURED CREDITOR**

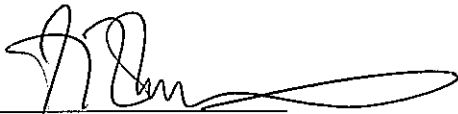
As at the date of this report, the amounts owing to the secured creditor are as follows:

Amount owing as at commencement of receivership	\$3,202,610
Plus interest accrued to date	Nil
Less distributions paid from proceeds of realisations of assets	Nil
<b>BALANCE OUTSTANDING</b>	<u>\$3,202,610</u>

**5. UNSECURED CREDITORS**

Two creditor claims have been received to date totalling \$13,568.

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JOHN T WHITTFIELD  
RECEIVER

DATED this 23<sup>rd</sup> day of March 2006

**THE RECEIVERSHIPS ACT 1993**

NUMBER OF COMPANY : AK 690027

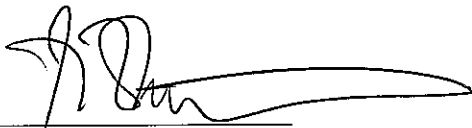
NAME OF COMPANY : VECTOR HOLDINGS LIMITED (IN RECEIVERSHIP)

PRESENTED BY : McDonald Vague  
Insolvency Specialists  
Level 5, 80 Greys Avenue  
P O Box 6092  
Wellesley Street PO, AUCKLAND 1

**STATEMENT PURSUANT TO SECTION 24**

Statement of Receipts and Payments in the Receivership of the company from 21 January 2005 (being commencement of the Receivership) to 16 March 2006.

	As Per Statement of Affairs \$	Cash Received \$
CASH HAS BEEN RECEIVED AS FOLLOWS:		
TOTAL RECEIPTS		<u>Nil</u>
CASH HAS BEEN PAID AS FOLLOWS:		
Costs Charges & Expenses of Receiver		<u>Nil</u>
TOTAL PAYMENTS		<u>\$Nil</u>
TOTAL RECEIPTS		Nil
LESS TOTAL PAYMENTS		Nil
BALANCE HELD		<u>\$Nil</u>



JOHN T WHITTFIELD  
RECEIVER

Dated this 23<sup>rd</sup> day of March 2006