



McDonald  
Vague

business recovery partners

## Yellow Tulips Limited (In Liquidation)

### Liquidators' Second Report

### for the period from 16 March 2017 to 15 September 2017

McDonald Vague Limited

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#### 1 INTRODUCTION AND APPOINTMENT

Peri Micaela Finnigan and Boris van Delden, CAANZ Accredited Insolvency Practitioners, of Auckland, were appointed jointly and severally as liquidators of Yellow Tulips Limited ("the company") on 16 March 2017.

Pursuant to Section 255(2)(d) of the Companies Act 1993 ("the Act"), the liquidators herewith report on the progress of the liquidation. This second report should be read in conjunction with the liquidators' previous report. This report is being sent to all shareholders and all creditors who have filed a claim in the liquidation.

No Statement of Realisations and Distributions is attached as there have been no realisations or distributions during the course of the liquidation.

#### 2 RESTRICTIONS

Whilst all care and attention has been taken in compiling this report, we do not accept any liability whatsoever to any party as a result of the circulation, publication, reproduction or use of this report.

We reserve the right (but are under no obligation) to review and, if we consider necessary, revise this report in respect of any information existing at the date of this report which becomes known to us after that date.

#### 3 CONDUCT OF THE LIQUIDATION DURING THE PRECEDING SIX MONTHS

As stated in the first report, the company ceased trading in 2004 and at that time paid all liabilities. The company was reinstated for the purpose of dealing with a trademark asset. The trademark will be assigned during the course of the liquidation, and then the company will be struck off the Companies Office register.

#### **4 INVESTIGATIONS**

There was no investigations required. There are no creditors.

#### **5 CREDITORS' CLAIMS**

No claims have been received to date in this liquidation.

#### **6 FUNDS / LIKELY OUTCOME**

The trademark asset will be distributed and then the company will be struck off the register.

#### **7 ESTIMATED DATE OF COMPLETION**

Based on the information contained in this report the liquidators presently propose to complete all outstanding matters with a view to retiring as liquidators within the next three months.

#### **8 CONTACT DETAILS**

Enquiries should be directed to the writer on DDI (09) 303 9519 or by email to [pfinnigan@mvp.co.nz](mailto:pfinnigan@mvp.co.nz).

The Liquidators can be contacted at:

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PERI M FINNIGAN  
LIQUIDATOR

DATED this 19<sup>th</sup> day of September 2017